

**ATTACHMENT A**

**PROJECT INFORMATION SHEET**

**Park Tanglewood Apartments**

**5309 Riverdale Road**

**Riverdale, Maryland 20737**

**COUNCILMANIC DISTRICT 3**

**PROPERTY DESCRIPTION:** Park Tanglewood consists of one hundred 180 units in a seven (7) story building, with common laundry facilities, sited on approximately 3.96 acres

**YEAR BUILT:** 1964

**OWNER:** Park Tanglewood Venture, LP will acquire and own the Project.

**MANAGER:** Apartment Management Consultants, LLC will be the management agent for the Project.

**DEVELOPER:** MRK Partners, Inc. will be the developer of the Project.

**DEVELOPER'S CONTACT:** MRK Partners, Inc.  
2711 North Sepulveda Blvd. #526  
Manhattan Beach, CA 90266  
Attn: Sydne Garchik

**PROJECTED FINANCING:** Approximately \$21,685,278 in Housing Authority of Prince George's County Revenue Bonds (not to exceed \$25,000,000); \$9,443,652 in Low Income Housing Tax Credit credits

**PROPOSED CREDIT ENHANCEMENT:** Freddie Mac

**NEIGHBORHOOD/LOCALITY:** Park Tanglewood Apartments are located in Riverdale, Maryland, near the intersection of Riverdale Road and Kenilworth Avenue

**PROPOSED RENOVATIONS:** The Owner's proposed rehabilitation plans presently include (but are not limited to) amenity upgrades for the current tenant base and the build-out of an on-site leasing office. The Developer plans to spend

approximately \$35,000 per unit on renovations.

UNIT MIX:

Currently six (6) efficiencies, one hundred twenty nine (129) one-bedroom/one-bath units and forty five (45) two-bedroom/two-bath units

CURRENT RENTS:

\$915 - \$1,455 per month

PROPOSED RENTS:

Efficiencies: \$1,010 per month  
One Bedroom Units: \$1,166 per month  
Two Bedroom Units: \$1,437 per month