



Prince George's County Council

Agenda Item Summary

Meeting Date: 11/12/2024

Effective Date:

Reference No.: CB-001-2024

Chapter Number:

Draft No.: 3

Public Hearing Date: 11/12/2024 @ 10:30 AM

Proposer(s): Oriadha

Sponsor(s): Oriadha, Blegay, Ivey, Olson, Harrison, Dernoga, Hawkins, Burroughs, Watson and Fisher

Item Title: AN ACT CONCERNING MINORITY BUSINESS START UP FUNDS for the purpose of adding businesses that are located within the beltway to the Prince George's County Business Expansion and Start-Up Grant Program; adding businesses that are located within the beltway to the Prince George's County Business Expansion and Start-Up Loan program; creating a set aside of twenty-percent (20%) for qualifying businesses within the beltway; defining a County goal of servicing at least fifty-percent (50%) of qualifying businesses that are located within the beltway (the area in the County between the border with the District of Columbia and the Capital Beltway) or within one-quarter mile of a transit station, or within one of the primary or secondary growth sectors outlined in the Approved Economic Development Strategic Action Plan for Prince George's County within the next five (5) years, and other related provisions.

Drafter: Amanda Denison, Chief Legislative Attorney

Resource Personnel:

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
02/06/2024	County Council	presented and referred	GOFP
	Action Text: This Council Bill was presented by Council Member Oriadha and referred to the Government Operations and Fiscal Policy Committee.		
02/22/2024	GOFP	Held in Committee	
	Action Text: A motion was made by Council Member Oriadha, seconded by Vice Chair Harrison, that this Council Bill be Held in Committee. The motion carried by the following vote: Aye: 5 Watson, Harrison, Dernoga, Franklin and Oriadha		
03/14/2024	GOFP	Favorably recommended with amendments	County Council

Action Text:

A motion was made by Council Member Oriadha, seconded by Council Member Franklin, that this Council Bill be Favorably recommended with amendments. The motion carried by the following vote:

Aye: 5 Watson, Harrison, Dernoga, Franklin and Oriadha

04/30/2024 County Council deferred

Action Text:

This Council Bill was deferred.

10/15/2024 County Council introduced

Action Text:

This Council Bill was introduced by Council Members Oriadha, Blegay, Ivey, Olson, Harrison, Dernoga, Hawkins and Burroughs.

11/12/2024 County Council public hearing held

Action Text:

The public hearing for this Council Bill was held.

11/12/2024 County Council enacted

Action Text:

A motion was made by Council Member Oriadha, seconded by Council Member Olson, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 10 Ivey, Harrison, Dernoga, Blegay, Burroughs, Fisher, Hawkins, Olson, Oriadha and Watson

AFFECTED CODE SECTIONS:

10-336

BACKGROUND INFORMATION/FISCAL IMPACT:

There is a need in the County to provide financial assistance to African American Business Enterprises through loans and start up grants. This bill proposes to add African American Business Enterprises to the Prince George’s County Business Expansion and Start-Up Grant Program as well as the Start-Up Loan Program with a focus on business in the entertainment sector.

Document(s): B2024001, CB-001-2024 Report, CB-001-2024 PAFI, CB-001-2024 OOL
 Comment