
Reference No: CB-32-1991

AGENDA ITEM SUMMARY

Draft No: 2

Prince George's Meeting Date: 5/7/91

County Council Requester: CO. EXEC.

Item Title: To authorize Co. to issue & sell Bonds in

amount not to exceed \$70,000,000 to fund certain outstanding issues of Consolidated

Public Improvement Bonds

Sponsors MC F WI C CA

Date Presented 4/9/91 Executive Action 5/7/91 S
Committee Referral(1) 4/9/91 C.O.W. Effective Date 6/24/91

Committee Referral (1) 4/9/91 C.O.W. Effective Date 6/Committee Action (1) 4/9/91 FAV

Committee Action (1) 4/9/91 FAV

Date Introduced 4/16/91

Pub. Hearing Date (1) 5/7/91 1:30 PM

Council Action (1) 5/7/91 Enacted

M : A_, P_: A_, WI: A_, __: __, __: __, __: __

Pass/Fail P

Remarks

Bond Counsel, Piper & Marbury Resource Steve Kaplan,

Drafter: Barbara Holtz, Office of Law Personnel: OMB

LEGISLATIVE HISTORY

BACKGROUND INFORMATION/FISCAL IMPACT (Includes reason for proposal, as well as any unique statutory requirements)

This bill will authorize and empower Prince George's County, Maryland, to issue, sell and deliver general obligation bonds for the purpose of refunding certain outstanding issues of Consolidated Public Improvement Bonds.