

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 11/26/96

Reference No.: CR-61-1996

Proposer: County Executive

Draft No.: 2

Sponsors: Russell

Item Title: To express the County's approval of the financing of the Penn Mar Apartments Project by the State Community Development Administration and to approve the County's participation

Drafter: J. Max Campos
Housing

Resource Personnel: John W. Shanley
Housing

LEGISLATIVE HISTORY:

Date Presented: __/__/__
Committee Referral:(1) 10/29/96 THE
Committee Action:(1) 11/14/96 FAV(A)
Date Introduced: 10/29/96
Pub. Hearing Date: (1) __/__/__ __:__ __

Executive Action: __/__/__ __
Effective Date: __/__/__

Council Action: (1) 11/26/96 Adopted
Council Votes: SD:A, DB:A, JE:A, IG:A, AMc:A, WM:A, RVR:A, AS:A, MW:A
Pass/Fail: P

Remarks: _____

TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE DATE: 11/14/96

Committee Vote: Favorable as amended, 4-0 (In favor: Council members Estepp, Gourdine, Russell, Scott).

The Penn Mar Apartments project is a 291-unit rental apartment complex located on Donnell Drive in Forestville (Councilmanic District #6). The complex consists of 24 garden style buildings covering 17 acres. CR-61-1996 approves CDA financing of \$14.5 million for the acquisition and rehabilitation of the property. A county contribution of \$800,000 in lead abatement funds will be provided. Technical amendments proposed by staff were accepted by the Committee.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

Article 83B, Sections 2-201 through 2-208 of the Annotated Code of Maryland, as amended, concerning Community Development Administration (CDA) housing finance, requires a local government resolution approving the use of State funds within the jurisdiction. The project sponsor, Penn Mar Apartments Limited Partnership, will receive State multi-family bond financing. A local contribution required by the State will be in the form of Lead Base Paint Abatement (LIFT) funds in an amount not to exceed \$800,000. A public hearing is not required.

CODE INDEX TOPICS: