



Office of Finance FY 2027 Budget Overview

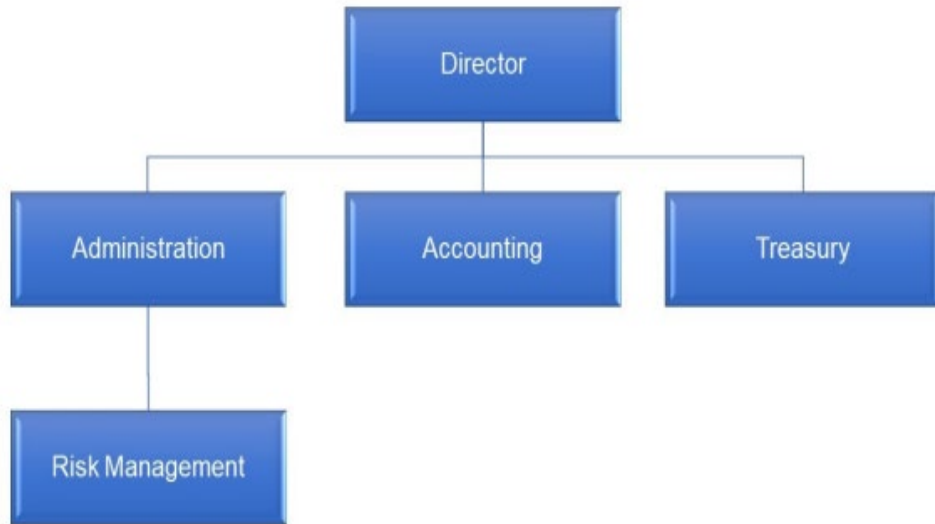
Budget & Policy Analysis Division

Isaiah Joseph, Policy Analyst

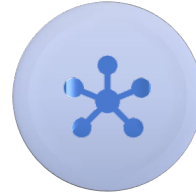
April 23, 2026

Office of Finance

Linda V. Allen: Director



Core Services



Revenue collection and investment



Accounting and financial reporting



Risk management



Funds disbursement operations



Debt management, including the preparation of documents for County bond issuance

Mission

- **Collects and invests revenue as well as provides funds disbursement, accounting, debt management and risk management services in line with best practices to County residents and agencies in order to ensure the delivery of fiscally accountable and effective local government services**

Strategic Focus FY 2027



Continue implementation of County mandated tax credit, grant, and incentive programs, including CB-99-2018/CB-076-2023 Fair election Fund



Partner with the Office of Information Technology to continue the transition from legacy systems to the new Treasury Management system for property tax collections and administration

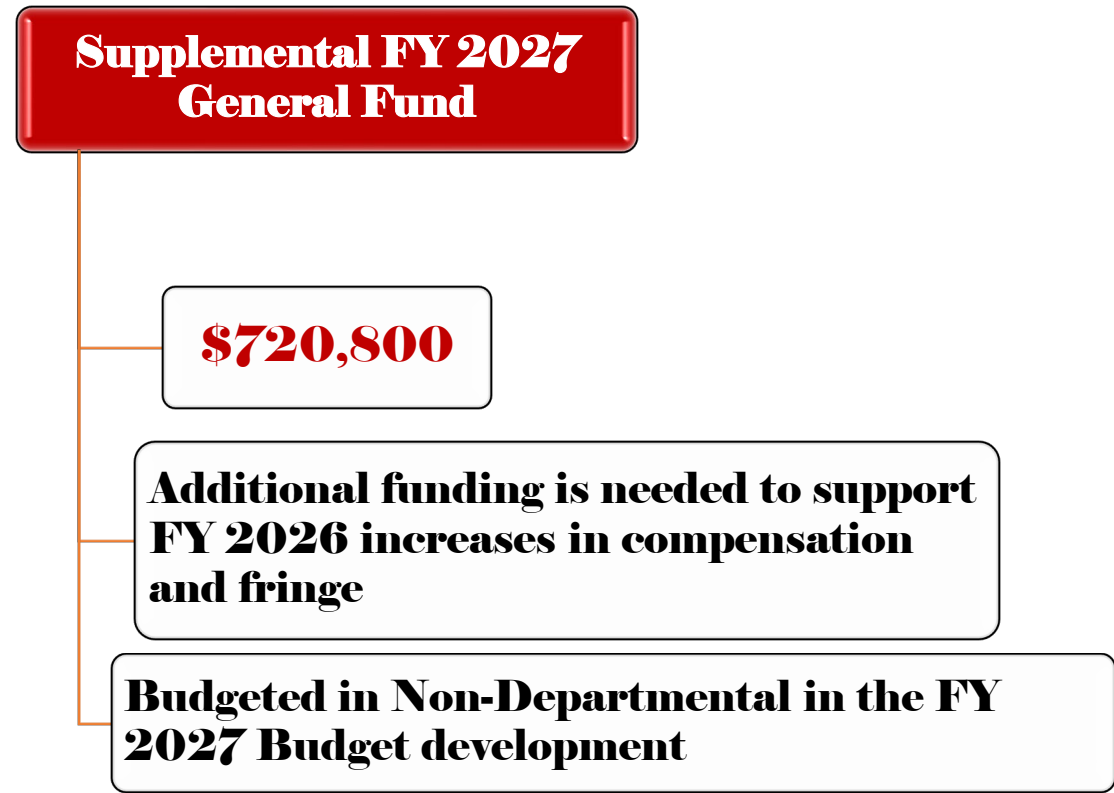
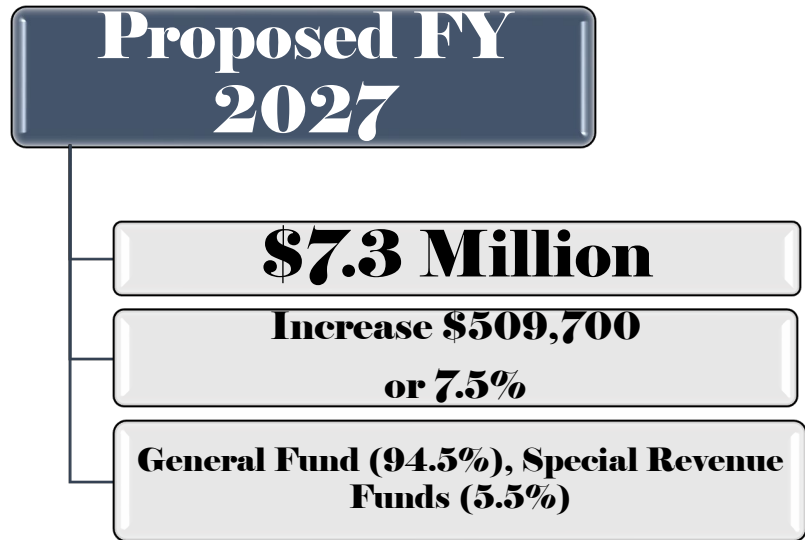


Enhance staffing resources to ensure continuity of operations and support efficient service delivery

FY 2027 Budget Summary

Expenditures by Fund Type

Fund Types	FY 2025 Actual		FY 2026 Budget		FY 2026 Estimate		FY 2027 Proposed	
	Amount	% Total	Amount	% Total	Amount	% Total	Amount	% Total
General Fund	\$5,646,430	100.0%	\$5,996,100	88.2%	\$6,716,900	89.4%	\$6,904,900	94.5%
Special Revenue Funds	—	0.0%	800,000	11.8%	800,000	10.6%	400,900	5.5%
Total	\$5,646,430	100.0%	\$6,796,100	100.0%	\$7,516,900	100.0%	\$7,305,800	100.0%



General Fund Overview

Expenditures by Category - General Fund

Category	FY 2025 Actual	FY 2026 Budget	FY 2026 Estimate	FY 2027 Proposed	Change FY26-FY27	
					Amount (\$)	Percent (%)
Compensation	\$6,549,301	\$7,061,400	\$7,485,000	\$7,787,200	\$725,800	10.3%
Fringe Benefits	2,302,049	2,563,300	2,694,600	2,842,300	279,000	10.9%
Operating	1,459,797	1,550,600	1,716,500	1,749,300	198,700	12.8%
Capital Outlay	—	—	—	—	—	—
SubTotal	\$10,311,146	\$11,175,300	\$11,896,100	\$12,378,800	\$1,203,500	10.8%
Recoveries	(4,664,716)	(5,179,200)	(5,179,200)	(5,473,900)	(294,700)	5.7%
Total	\$5,646,430	\$5,996,100	\$6,716,900	\$6,904,900	\$908,800	15.2%

**Proposed
FY 2027**

\$6.9 Million

**Increase \$908,800
or 15.2%**

\$7.8M COMPENSATION

Annualization of FY 2026 and planned FY 2027 salary adjustments to align with projected costs

\$2.8M FRINGE BENEFITS

Align with projected costs

Increase of 10.9% in fringe benefits

\$1.7M OPERATING

Increase in the OIT technology

Allocation charge

Increase in a contract for legal services

+\$5.5M RECOVERIES

Increase of 5.7%

Increase due to mandated salary increases

Special Revenue Fund – Fair Election fund

Proposed FY 2027

\$400,900

Decrease -\$399,100 or -49.9%

Revenue Sources

- Small donations from residents and others combined with matching funds from the Fair Election Fund.

The Fair Election Fund supports the County’s public campaign financing program established to promote and encourage broader access to County elected office. The program is intended to enable citizens of Prince George’s County to run for office on the strength of their ideas, supported by small donations from residents and others combined with matching funds from the Fair Election Fund. The fund and associated public campaign financing program were established by CB-099-2018 and later amended by CB-076-2023

REVENUES & EXPENDITURES

Revenues decrease -\$399,100 or -49.9% over the FY 2026 approved budget and reflect the use of appropriated fund balance.

Expenditures for the Fair Election Special Revenue Fund total \$400,900. FY 2027 funding will be transferred to the fund reserves to support candidates for office in the 2027 general election cycle.

Expenditures by Category

Category	FY 2025 Actual	FY 2026 Budget	FY 2026 Estimate	FY 2027 Proposed	Change FY26-FY27	
					Amount (\$)	Percent (%)
Operating	\$—	\$800,000	\$800,000	\$400,900	\$(399,100)	-49.9%
Total	\$—	\$800,000	\$800,000	\$400,900	\$(399,100)	-49.9%
Total	\$—	\$800,000	\$800,000	\$400,900	\$(399,100)	-49.9%

Fund Summary

Category	FY 2025 Actual	FY 2026 Budget	FY 2026 Estimated	FY 2027 Proposed	FY 2026-2027	
					Change \$	Change %
BEGINNING FUND BALANCE	\$—	\$400,000	\$400,844	\$844	\$(399,156)	-99.8%
General Fund Transfer	\$400,000	\$400,000	\$400,000	\$400,000	\$—	0.0%
Interest Income	844	—	—	900	—	
Appropriated Fund Balance	—	400,000	400,000	—	(400,000)	-100.0%
Total Revenues	\$400,844	\$800,000	\$800,000	\$400,900	\$(399,100)	-49.9%
EXPENDITURES						
Transfer to fund reserves for the 2027 general election	\$—	\$800,000	\$800,000	\$400,900	\$(399,100)	-49.9%
Total Expenditures	\$—	\$800,000	\$800,000	\$400,900	\$(399,100)	-49.9%
EXCESS OF REVENUES OVER EXPENDITURES	400,844	—	—	—	—	0.0%
OTHER ADJUSTMENTS	—	(400,000)	(400,000)	—	400,000	-100.0%
ENDING FUND BALANCE	\$400,844	\$—	\$844	\$844	\$844	0.0%

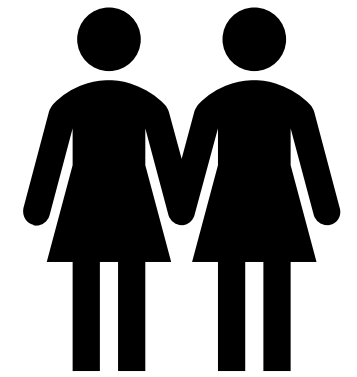
STAFFING

General Fund 70 Full-Time Civilian

0 new Full-Time positions
(remains the same)

2 Part-Time Remains Unchanged
TOTAL: 72

Authorized Positions	FY 2025 Budget	FY 2026 Budget	FY 2027 Proposed	Change FY26-FY27
General Fund				
Full Time - Civilian	68	70	70	0
Full Time - Sworn	0	0	0	0
Subtotal - FT	68	70	70	0
Part Time	2	2	2	0
Limited Term	0	0	0	0



VACANCY

As of March 20, 2026, the Office had four (1) employee separation in FY 2026, an attrition rate of 1.4%. The reduction in the ability to telework and the subsequent reduction in schedule flexibility were the key factors impacting the employee’s decision to separate

There are currently three (3) vacancies in the Office, a mix of accounting, and treasury positions

As of March 2026, one (1) position is being interviewed, one is under ePRB submission,, and one has a final candidate selected

The positions most affected by attrition are the Accountant 3G, and Grade 24

Highlights



Continued commitment to support the cybersecurity self-insurance program to realize anticipated long-term savings on insurance premiums.



Issued approximately \$250 million in tax-exempt bonds.



Issued FY 2025 Annual Comprehensive Financial Report and received the Certificate of Achievement for Excellence in Financial Reporting for FY 2024

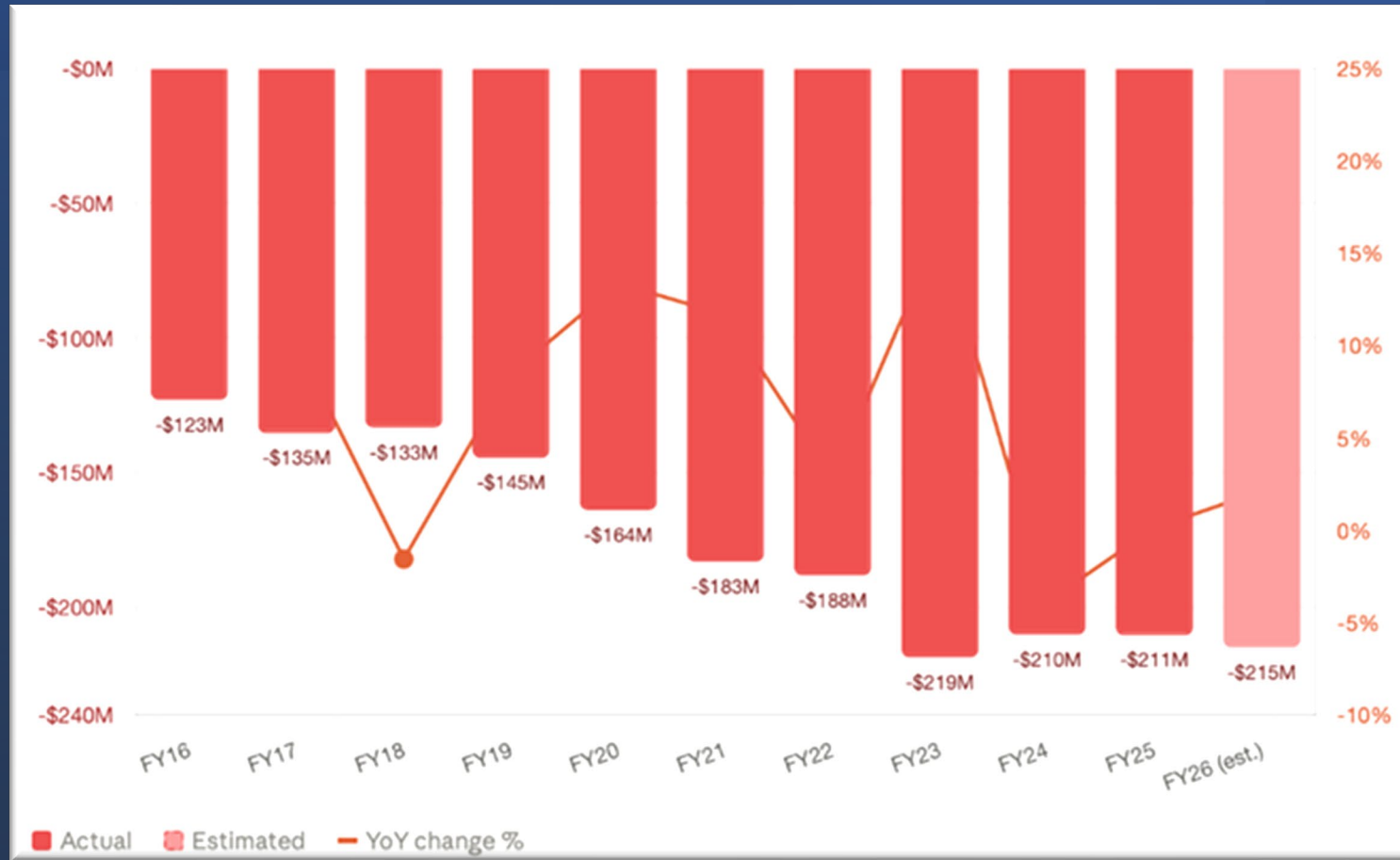
Risk Management Fund Balance Deficit



The Office is reporting that the Risk Management Fund balance was at a deficit at the end of FY 2025 of approx. **-\$210.5 million**



This fund balance deficit is estimated to increase by approx. **\$4.5 million in FY 2026 to approx. -\$215 million**



Anticipated Fiscal Impacts

The following enacted bills are expected to have fiscal implications for the Office of Finance:

HB842 – Property Tax Exemption: Property Acquired by Surviving Spouse of Service Member:

This legislation repeals the time limitation for a surviving spouse of a service member who died in the line of duty to claim the property tax exemption.

As a result, the bill may reduce future property tax revenues and create greater uncertainty in long-term property tax revenue projections.

HB1096 – Property Tax Credits: Notice Through Property Tax Bill:

This bill requires the Office of Finance to include an additional insert with each property tax bill identifying property tax credits for which residents may be eligible.

Implementation is expected to increase printing and mailing costs for the Office.

HB1148 / SB765 – Property Taxes: Tax Sales, Heirs Protection Program, and Tax Credits:

This legislation expands eligibility for the Homeowner’s Protection Fund to individuals who inherit property.

The Office estimates this change will increase the County’s annual contribution to the program by approximately \$64,000.

Challenges & Priorities

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Maintenance of adequate staffing for current operations and realigning responsibilities as various State and local mandates and new initiatives are passed



Continuous evaluation of Office operations to identify areas for process improvements and increased efficiency



Policy uncertainty at the federal and State level, including cost shifting to local governments



Delays in getting the Fund Reservation approvals for the Tax Sale vendor Purchase Orders



THANK YOU



Isaiah Joseph



+1 (301) 952-3636



Injoseph@co.pg.md.us