

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2017 Legislative Session

Reference No.: CB-53-2017
Draft No.: 1
Committee: PUBLIC SAFETY AND FISCAL MANAGEMENT
Date: 6/1/2017
Action: FAV

REPORT: Favorable 4-0 (In Favor: Council Members Glaros, Lehman, Taveras, and Turner. Absent: Harrison)

CB-53-2017 as proposed is a bond authorization bill for capital projects. This bill is being submitted pursuant to Sections 323 and 823 of the County Charter.

The bond authorization bill is in the amount of \$28,940,000 to provide the County with the authority to sell bonds for stormwater projects specifically cited in Attachment 1 of the bill. A separate bond authorization bill is necessary since the bonds sold for these projects will be supported with revenues generated by the Stormwater Management Fund and not General Fund revenues.

Kim Knight, Office of Management and Budget provided an overview of the proposed bill.

The Office of Law finds CB-53-2017 to be in proper legislative form with no legal impediments to its enactment.

The Office of Audits and Investigations reports that CB-53-2017 will authorize the County to incur additional debt to pay for the projects listed in Attachment 1.

After discussion the Public Safety and Fiscal Management Committee voted CB-53-2017 out favorably 4-0.