



THE PRINCE GEORGE'S COUNTY GOVERNMENT

Office of Audits and Investigations

June 7, 2016

MEMORANDUM

TO: Robert J. Williams, Jr.
Council Administrator

William M. Hunt
Deputy Council Administrator

THRU: David H. Van Dyke *DHV*
County Auditor

FROM: Inez N. Claggett *INC*
Senior Legislative Auditor

RE: Fiscal Impact Statement
CR-042-2016 FY 2016 – FY 2021 Capital Improvement Program

Pursuant to your request, we have reviewed CR-042-2016 to estimate its fiscal impact on Prince George's County, Maryland.

CR-042-2016 will amend the approved FY 2016 – FY 2021 Capital Improvement Program of the Redevelopment Authority (RDA) of Prince George's County, and will provide supplementary appropriation to RDA's FY 2016 approved Capital Budget.

The proposed legislation seeks to approve two additional projects for inclusion within the FY 2016 – FY 2021 Capital Improvement Program of the Redevelopment Authority. The Gateway Arts District project, located within Council District Two (2), is a plan to revitalize the two-mile Route 1 corridor from Mount Rainier to Hyattsville as a safe and attractive mixed-use environment that celebrates the diversity of arts and entertainment and expands the market base for neighborhood commercial services. The Addison Rd. /Capitol Heights Metro Corridor project, located within Council District Seven (7), is a plan for land assembly, relocation and demolition to facilitate Transit Oriented Development (TOD) near two Metro stations.

The Redevelopment Authority applied for and was awarded \$725,000 from the State of Maryland for three projects described in Schedules A, B, and C to the proposed legislation. As a result of the award, the proposed legislation also seeks to approve supplementary appropriation to the RDA's FY 2016 Capital Budget for the unanticipated revenues.

The proposed Resolution will increase capital project appropriations as described below:

- Countywide Revitalization \$ 225,000
- Gateway Arts District \$ 250,000
- Addison Rd/Capital Heights Metro Corridor \$ 250,000

Enactment of CR-042-2016 will have positive fiscal impact on the County in the amount of \$750,000. The enacted Bill will increase the state funded portion of the RDA's FY 2016 Capital Budget from \$0 to \$750,000.

If you require additional information, or have questions about this fiscal impact statement, please call me.