

Prince George's County Council

Agenda Item Summary

Meeting Date: 7/13/2010
Reference No.: CR-076-2010
Draft No.: 1
Proposer(s): County Executive
Sponsor(s): Dean, Knotts, Dernoga, Bland
Item Title: A Resolution designating the Kingdom Square Development District and tax increment fund, creating the Kingdom Square Special Taxing District and special fund, and providing for and determining certain matters in connection with the issuance and payment of special obligation bonds

Drafter: Bond Counsel,
Resource Personnel: Bond Counsel

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:	7/27/2010 S
Committee Referral:	7/13/2010 - C.O.W.	Effective Date:	7/27/2010

Committee Action: 7/13/2010 - FAV

Date Introduced: 7/13/2010

Public Hearing:

Council Action (1) 7/13/2010 - ADOPTED

Council Votes: MB:A, WC:A, SHD:A, TD:A, CE:A, AH:A, TK:A, EO:-, IT:-

Pass/Fail: P

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution will establish the Kingdom Square Development District and tax increment fund, and the Kingdom Square Special Taxing District and special fund, to finance certain parking facilities, road improvements, storm water management facilities, utilities, lighting, and related infrastructure improvements to be constructed in the Development District and Special Taxing District. The debt service costs will be paid from the increment increases in County real estate taxes attributable to the developed property and from a special tax levied on real and personal property within the Kingdom Square Special Taxing District.

CODE INDEX TOPICS:

INCLUSION FILES:

I-CR-76-2010 Plats.pdf

