

# PRINCE GEORGE'S COUNTY COUNCIL

## COMMITTEE REPORT

2014 Legislative Session

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<b>Reference No.:</b>	CB-14-2014
<b>Draft No.:</b>	2
<b>Committee:</b>	PUBLIC SAFETY AND FISCAL MANAGEMENT
<b>Date:</b>	06-26-2014
<b>Action:</b>	No Recommendation as amended

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**REPORT** Committee Vote No Recommendation as amended 3-0 (In Favor: Council Members Toles, Harrison and Turner)

This bill will provide for the issuance and sale of special obligation bonds in the amount of \$3,000,000 to finance planned infrastructure improvements within the Calvert Tract Special Taxing District. The Special Taxing District was established with the adoption of CR-28-2013. The bonds will finance a portion of the cost of public improvements consisting of a new bridge and associated roadwork improvements over the existing CSX railroad tracks.

There will be a levy of a real property special tax and a special hotel rental tax on properties in the special taxing district. The proposed real property special tax will be imposed upon all real property in the taxing district, except properties specifically exempted by law. This proposed special hotel tax of 5% will be levied on a gross amount of monies paid to the owners or operators of hotels located in the district.

The County Executive stated that the enactment of this legislation is vital to the success of a significant economic development project in the established community. The crossing and associated road network financed by this special tax will enhance the projects connection to mass transit and the County's existing transportation infrastructure.

The bill was amended in Committee as follows:

On page 11, after line 12, insert "BE IT FURTHER ENACTED that the "Residential Property" Special Real Property Tax Rate listed in Table A of the Rate and Method of Apportionment of Special Taxes in "Exhibit C" shall be included in the notice to purchasers by the seller before the execution of the contract of sale pursuant to Section 2-162.01 of the Prince George's County Code regarding notice for any contracts for the sale of residential real property in this County that is located within a Special Taxing District." and renumber the remaining Sections.