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COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

Legislative Session

1992

Bill No. _____ CB-3-

1992

Chapter No.

Proposed and Presented by The Chairman (by request -

_____ County

Executive) _____

Introduced by

Co-Sponsors

Date of Introduction

BILL

AN ACT concerning

Minority Business Opportunities Special Revenue Fund

FOR the purpose of establishing among the accounting records of

the County a Minority Business Opportunities Special Revenue

Fund in order to finance costs of the Minority Business Opportunities Commission.

BY adding:

SUBTITLE 10. FINANCE AND TAXATION.

Section 10-261.2,

The Prince George's County Code

(1987 Edition, 1990 Supplement).

SECTION 1. BE IT ENACTED by the County Council of Prince George's County, Maryland, that Section 10-261.2 be and the same is hereby added to the Prince George's County Code to read as follows:

SUBTITLE 10. FINANCE AND TAXATION.

DIVISION 10. ENTERPRISE AND OTHER SPECIAL PURPOSE FUNDS.

Sec. 10-261.2. Minority Business Opportunities Special Revenue Fund; establishment.

(a) There is hereby established and created a special revenue fund to be known as the "Minority Business Opportunities Special Revenue Fund." It shall be operated in accordance with the provisions of this Section and Section 10-248.5.

(b) The purpose of this Fund shall be to finance the costs associated with the administration and operation of the Minority Business Opportunities Commission. All fees for services, programs and events of the Commission pursuant to Division 34 of Subtitle 2 of this Code shall be deposited into and appropriated from this Fund.

SECTION 2. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45) calendar days after it becomes law.

Adopted this _____ day of _____, 1992.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY:

Richard J. Castaldi
Chairman

ATTEST:

Joyce T. Sweeney
Acting Clerk of the Council

APPROVED:

DATE: _____

BY:
Parris N. Glendening
County Executive

KEY:

Underscoring indicates language added to existing law.
[Brackets] indicate language deleted from existing law.
Asterisks *** indicate intervening existing Code provisions
that remain
unchanged.