

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 3/10/98

Reference No.: CB-12-1998

Proposer: Hendershot

Draft No.: 2

Sponsors: Hendershot

Item Title: An Act to amend the Revitalization Tax Credit District to add a census tract to the District and to limit the credit in that tract to nonresidential improvements

Drafter: Frank Porter, Director
Public Safety & Fiscal Management Cmte

Resource Personnel: Carol White
Legislative Aide

LEGISLATIVE HISTORY:

Date Presented:	1/20/98	Executive Action: 3/26/98	S
Committee Referral:	1/20/98	PSFM	Effective Date: 5/11/98
Committee Action:	2/5/98	FAV(A)	
Date Introduced:	2/10/98		
Pub. Hearing Date:	3/10/98	1:30 P.M.	

Council Action: 3/10/98 ENACTED

Council Votes: RVR:A, DB:-, SD:A, JE:A, IG:-, TH:A, WM:A, AS:-, MW:-

Pass/Fail: P

Remarks: _____

PUBLIC SAFETY AND FISCAL MANAGEMENT COMMITTEE REPORT Date: 2/5/98

Committee Vote: Favorable as amended, 5-0, (In favor: Council Members Estepp, Bailey, Hendershot, Scott and Wilson).

This bill will add census tract 8036.05 to the Revitalization Tax Credit District. Census tract 8036.05 is located inside the beltway and has a median household income of \$53,808. This census tract qualifies for a revitalization tax credit pursuant to Section 10-235.02 of the County Code. The 1990 countywide median household income was \$43,127.

The bill was amended on page 2, line 5 by deleting the bracket and inserting "8036.05" after 8022.04.

The mayor of the City of New Carrollton supports the proposed legislation.

There should not be any negative fiscal impact on the County as a result of enacting CB-12-1998.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The proposed bill amends the Revitalization Tax Credit District by permitting the tax credit for Census Tract 8036 .10 to be available for residential improvements and adding Census Tract 8036.05 to the District for both residential and commercial improvements.

CODE INDEX TOPICS: