



CR-73-2016

PRINCE GEORGE'S COUNTY GOVERNMENT
OFFICE OF THE COUNTY EXECUTIVE

Rushern L. Baker, III
County Executive

September 22, 2016

The Honorable Derrick Leon Davis
Chairman
Prince George's County Council
County Administration Building
Upper Marlboro, Maryland 20772

Dear Chairman Davis:

Enclosed for the County Council's consideration is a Resolution designating a contiguous area in Bowie, Maryland as the "Karington Development District."

This development district designation is the first step in the process of potentially issuing tax increment financing bonds to assist the project in calendar year 2017. The Karington Project has been in the planning stages for about a decade. The development team is eager to move forward with the long-awaited project. The Baker Administration is starting to review their incentive request, and expect negotiations to continue into the fall 2016. The goal is to reach a development agreement by the end of calendar year 2016, and then submit the bond authorization legislation in January 2017 for the County Council's consideration.

The Council's favorable consideration of this legislation is greatly appreciated. If you have any questions or concerns, please contact my office or Thomas Himler, Deputy Chief Administrative Officer for Budget, Finance, Economic Development, and Administration at (301) 952-4441.

Sincerely,

A handwritten signature in black ink, appearing to read "Rushern L. Baker, III".

Rushern L. Baker, III
County Executive

Enclosures