

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

1997 Legislative Session

Bill No. CB-96-1997

Chapter No. 59

Proposed and Presented by Council Member Gourdine

Introduced by Council Members Gourdine, Wilson, Estepp and Del Giudice

Co-Sponsors

Date of Introduction September 9, 1997

BILL

AN ACT concerning

Revitalization Tax Credit District

For the purpose of amending the Revitalization Tax Credit District to add a census tract to the District and to limit the credit in that tract to nonresidential improvements.

BY repealing and reenacting with amendments:

SUBTITLE 10. FINANCE AND TAXATION.

Section 10-235.03,

The Prince George's County Code

(1995 Edition, 1996 Supplement, as amended by CB-58-1997).

SECTION 1. BE IT ENACTED by the County Council of Prince George's County, Maryland, that Section 10-235.03 of the Prince George's County Code be and the same is hereby repealed and reenacted with the following amendments:

SUBTITLE 10. FINANCE AND TAXATION.

DIVISION 8. TAX ASSESSMENT, LEVY, AND COLLECTION.

Subdivision 5B. Revitalization Tax Credits.

Sec. 10-235.03. Revitalization Tax Credit District; established.

(a) Pursuant to the provisions of Section 10-235.02 of this Code, there is hereby established a Revitalization Tax Credit District which shall be comprised of all those census tracts situated wholly within the boundaries of the Capital Beltway (Route I-95 and 495) located within the

County, where the median household income does not exceed one hundred percent (100%) of the median household income for the County, based upon the 1990 census.

CB-96-1997 (DR-2)

(b) Pursuant to the provisions of Section 10-235.02 of this Code, there is hereby established a Revitalization Tax Credit District which shall be comprised of census tracts 8019.05, 8022.03, 8022.04, 8036.10, [and] 8038.01, and 8015.00.

(c) In census tracts 8022.04, 8036.10, [and] 8038.01, and 8015.00 only nonresidential improvements shall be eligible for the tax credit.

SECTION 2. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45) calendar days after it becomes law and the provisions of Section 1 of this Act shall apply to any application for a tax credit for census tract 8015.00 for tax year 1998 filed with the Director of Finance on or before October 1, 1997.

Adopted this 30th day of September, 1997.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY:

Dorothy F. Bailey
Chair

ATTEST:

Joyce T. Sweeney
Clerk of the Council

APPROVED:

DATE: _____

BY:

Wayne K. Curry
County Executive

KEY:

Underscoring indicates language added to existing law.

[Brackets] indicate language deleted from existing law.

NOTE: The attached Census Tract Map is available in hard copy only.