

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2019 Legislative Session

Reference No.: CR-095-2019

Draft No.: 1

Committee: COMMITTEE OF THE WHOLE

Date: November 5, 2019

Action: Favorable

REPORT:

Committee vote: 11-0 Favorable: Council Members Davis, Glaros, Streeter, Turner, Franklin, Hawkins, Dernoga, Taveras, Ivey, Anderson-Walker, Harrison.

The County Council convened as the Committee of the Whole on November 5, 2019 to discuss CR-095-2019. CR-095-2019 seeks to provide Council approval of the terms and conditions of an award of a loan from the Neighborhood Business Works Program of the Maryland Department of Housing and Community Development. *County Council approval is required before the loan may be released to the applicant.*

Staff provided a summary of the purpose behind the Resolution and referral comments received. CR-095-2019 concerns funding by the Neighborhood Business Works Program of the Maryland Department of Housing and Community Development. The applicant, Choice Companies, Inc. has been awarded \$2,720,000 to relocate its two subsidiaries (Choice Stairway, Inc. and Choice Flooring, Inc.) back into Prince George's County. Choice Companies, Inc. was originally located in Clinton, Maryland but eventually moved into Prince Frederick in Calvert County Maryland. It has operated successfully for many years and has expanded. Consequently, Choice Companies, Inc. has recently signed a lease with the owners of 8800 Lottsford Road in Largo, Maryland to combine its subsidiaries in one location and further expand its operations. The owner of Choice Companies, Inc. anticipates significant growth and many new jobs in a priority funding area and opportunity zone in Prince George's County.

After considering the testimony of the owner of Choice Companies, Inc., the testimony of President & CEO of the Prince George's County Economic Development Corporation and engaging in a very thorough discussion, the County Council, sitting as the Committee of the Whole, reported CR-095-2019 out favorably, 11-0.