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COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

Legislative Session _____ 1990

Resolution No. _____ CR-65-1990

Proposed by The Chairman (by request - County Executive)

Introduced by Council Members Casula, Bell, Wineland, and

Castaldi

Co-Sponsors _____

Date of Introduction _____ June 26, 1990

RESOLUTION

A RESOLUTION concerning

The Transfer of Maryland Department of Transportation Bonds FOR the purpose of transferring Maryland Department of Transportation bonds in the amount of \$450,000 authorized pursuant to CB-100-1986 from Sweitzer Lane to Addison Road.

WHEREAS, CB-100-1986 authorized the County to participate in the proceeds of the 1986 Maryland Department of Transportation bond sale pursuant to Sections 3-301 to 3-309 of the Transportation Article of the Annotated Code of Maryland, in an aggregate amount not to exceed \$7,240,000; and

WHEREAS, these bonds were issued in order to enable counties to accelerate programs of road construction and reconstruction, to provide local participating funds for federal aided transportation projects, to make major road repairs as necessary, to eliminate damage caused to county roads by severe and unforeseen weather

conditions, and to provide funds generally to finance the capital costs of transportation; and

WHEREAS, included and made a part of CB-100-1986 was a schedule of projects entitled "Proposed M-DOT Participation Projects," which listed Sweitzer Lane (CIP# FD665661) as eligible to participate in the proceeds of the 1986 Maryland Department of Transportation bond sale in the amount of \$1,400,000; and

WHEREAS, a portion of these funds (\$450,000), received for Sweitzer Lane will no longer be needed for the purposes originally identified; and

WHEREAS, excess Maryland Department of Transportation bond proceeds may be utilized for any transportation purpose as defined in Section 3-101 of the Transportation Article with the approval of the Maryland Department of Transportation; and

WHEREAS, there is a need for additional revenue to finance Addison Road (CIP# FD666601), an approved capital transportation project in the County's FY1991-1996 Capital Improvement Program.

SECTION 1. BE IT RESOLVED by the County Council of Prince George's County, Maryland that \$450,000 received for Sweitzer Lane (CIP# FD665661) pursuant to CB-100-1986 is hereby transferred to Addison Road (CIP# FD666601), such transfer being subject to the approval of the Maryland Department of Transportation.

Adopted this 31st day of July, 1990.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Jo Ann T. Bell

Chairman

ATTEST:

Jean M. Schmuhl, CMC
Clerk of the Council