

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 10/16/2002

Reference No.: CR-62-2002

Proposer: County Executive

Draft No.: 2

Sponsors: Bailey, Wilson, Russell

Item Title: A Resolution creating the National Harbor Development District and tax increment fund; to create the National Harbor Special Taxing District and special fund; and providing for and determining certain matters in connection with the issuance and payment of special obligation bonds

Drafter: Kathleen H. Canning, Law
Bond Counsel

Resource Personnel: Fariba Kassiri, Office of the
County Executive

LEGISLATIVE HISTORY:

Date Presented: __/__/__

Executive Action: 10/16/2002 S

Committee Referral: 9/17/2002 C.O.W.

Effective Date: 10/16/2002

Committee Action: 10/7/2002 FAV(A)

Date Introduced: 9/17/2002

Public Hearing: __/__/__ __:__ __

Council Action: 10/16/2002 ADOPTED

Council Votes: PS:A, DB:-, TD:-, JE:A, TH:N, TK:A; RVR:A, AS:N, MW:A

Pass/Fail: P

Remarks: See also CB-80, 81-2002 and CR-63, 64-2002

COMMITTEE OF THE WHOLE

DATE: 10/7/2002

Committee Vote: Favorable with amendments (5-0-1) (In favor: Council Members Shapiro, Estepp, Knotts, Russell and Wilson; Abstained: Council Member Hendershot; Absent: Council Members Bailey, Dernoga and Scott)

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution creates a tax increment development district to be designated as National Harbor Development District, creates a tax increment fund, creates a special taxing district designated as National Harbor Special Taxing District to be coincident with the National Harbor Development District, creates a special fund relating to such special taxing district and provides for and determines certain matters in connection with the issuance and payment of special obligation bonds.

CODE INDEX TOPICS: