



# Prince George's County Council

## Agenda Item Summary

**Meeting Date:** 3/31/2015

**Effective Date:**

**Reference No.:** CR-013-2015

**Chapter Number:**

**Draft No.:** 2

**Public Hearing Date:**

**Proposer(s):** Franklin

**Sponsor(s):** Franklin, Turner, Harrison, Davis, Taveras, Lehman, Glaros and Toles

**Item Title:** A RESOLUTION CONCERNING THE EXELON CORPORATION AND PEPSCO HOLDINGS, INC. MERGER AND SETTLEMENT AGREEMENT for the purpose of recommending that the Maryland Public Service Commission (“Commission”) approve the merger of Exelon Corporation (“Exelon”) and Pepco Holdings, Inc. (“PHI”), including the terms of the Settlement Agreement and Stipulation (“Settlement Agreement”) by and among Exelon, PHI, Prince George’s County and other settling parties (“Settling Parties”).

**Drafter:** Kathleen H. Canning, Legislative Officer  
Brendon L. Laster, Chief of Staff, District 9

**Resource Personnel:** Brendon L. Laster, Chief of Staff, District 9

### LEGISLATIVE HISTORY:

<b>Date:</b>	<b>Acting Body:</b>	<b>Action:</b>	<b>Sent To:</b>
03/24/2015	County Council	introduced and referred	C.O.W.
	<b>Action Text:</b> This Resolution was introduced by Council Members Franklin, Turner, Harrison, Davis and Taveras and referred to the Committee of the Whole		
03/31/2015	County Council		
03/31/2015	C.O.W.	Favorably recommended with amendments	County Council
	<b>Action Text:</b> This Resolution was Favorably recommended with amendments to the County Council		
03/31/2015	County Council	deferred	
	<b>Action Text:</b> This Resolution was deferred		
04/07/2015	County Council	rules suspended	

**Action Text:**

A motion was made by Vice Chairman Davis, seconded by Council Member Toles, that the Council Rules of Procedure be suspended to allow for additional sponsors of this Resolution. The motion carried by the following vote:

Aye: 7 Franklin, Davis, Glaros, Harrison, Lehman, Taveras and Toles

Absent: 2 Patterson and Turner

04/07/2015 County Council new draft substituted

**Action Text:**

A motion was made by Vice Chairman Davis, seconded by Council Member Taveras, that that a new draft of this Resolution be substituted. The motion carried by the following vote:

Aye: 7 Franklin, Davis, Glaros, Harrison, Lehman, Taveras and Toles

Absent: 2 Patterson and Turner

04/07/2015 County Council adopted

**Action Text:**

A motion was made by Vice Chairman Davis, seconded by Council Member Harrison, that Draft 2 of this Resolution be adopted. The motion carried by the following vote:

Aye: 7 Franklin, Davis, Glaros, Harrison, Lehman, Taveras and Toles

Absent: 2 Patterson and Turner

**AFFECTED CODE SECTIONS:****BACKGROUND INFORMATION/FISCAL IMPACT:**

The purpose of this legislation is to establish that the County Council finds that the parties to the Mer believe that the Merger is in the public interest, convenience and necessity, including benefits to consum and no harm as required by Md. Code, Public Utilities Article, § 6-105. Further, the County Cou recommends that the Maryland Public Service Commission finds that the Merger is consistent with public interest, convenience, and necessity, including benefits and no harm to consumers, and, pursuant §6- 105, should grant the Application, adopting the commitments delivered by the Settlement Agreem without further modification. Moreover, the County Council encourages all parties to the Settlem Agreement to fully support the Merger and the Settlement Agreement so that the benefits of the Mer may be realized as set forth in the Settlement Agreement.

**Document(s):** R2015013.doc, I-CR-13-2015 AGREEMENT.pdf