

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2016 Legislative Session

Bill No. CB-46-2016

Chapter No. 31

Proposed and Presented by The Chairman (by request – County Executive)

Introduced by Council Members Glaros, Toles, Lehman, Harrison, Franklin, Taveras
and Patterson

Date of Introduction June 21, 2016

BILL

1 AN ACT concerning

2 Borrowing to Finance Capital Projects for
3 Prince George's Community College

4 For the purpose of authorizing Prince George's County, Maryland, to borrow money upon its full
5 faith and credit at any time and from time to time, in an aggregate principal amount not
6 exceeding \$48,363,000 to finance the design, construction, reconstruction, extension, acquisition,
7 improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair of
8 Community College Facilities, including the acquisition of sites therefor; prescribing terms and
9 conditions upon which bonds issued pursuant to this Act shall be issued and sold and other
10 incidental details with respect thereto; providing generally for the issuance of such bonds and
11 providing for such borrowing to be submitted to a referendum of the legal voters of the County.

12 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
13 Maryland, that Prince George's County, Maryland (the "County"), is hereby authorized, pursuant
14 to Section 323 of the Charter of Prince George's County, Maryland (the "Charter"), to borrow
15 money and incur indebtedness upon its full faith and credit, at any time and from time to time, in
16 an aggregate principal amount not exceeding \$48,363,000 to finance the design, construction,
17 reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation,
18 relocation, rehabilitation, or repair of Community College Facilities, including the acquisition
19 and development of sites therefor, the architectural and engineering services incident thereto, and
20 the acquisition and installation of necessary fixed permanent equipment therefor, all such capital
21 projects hereby being found to be (and also being in fact) of the same generic class and being

1 described in the capital program of the County for the fiscal years 2017-2022, under the
2 following headings, which descriptions are incorporated by reference as if set forth herein:

<u>CIP-ID</u>	<u>Project Name</u>
OA852213	College Improvements
OA852303	Culinary Arts Centre
OA850028	Lanham Hall Renovations
OA852163	Queen Anne Academic Center
OA852203	Renovate Marlboro Hall

9 Reference to the County's capital program for the fiscal years 2017-2022 is made for
10 purposes of description only and such reference shall include the same capital projects in any
11 amended or subsequent capital program.

12 SECTION 2. BE IT FURTHER ENACTED that any general obligation bonds to be issued
13 pursuant to this Act shall be issued and sold pursuant to Bond Issue Authorization Ordinances
14 adopted in accordance with Sections 323 and 823 of the Charter and other applicable provisions
15 of MD. CODE ANN., LOCAL GOV'T. §§ 19-205 to 19-206 (2016), as amended, replaced, or
16 recodified from time to time, but the County shall sell such bonds only by solicitation of
17 competitive bids therefor at public sale in such manner and after giving such public notice as the
18 County Council may by ordinance determine. Such bonds may be sold for such price or prices
19 as may be determined to be for the best interest of the County, either at, above or below the par
20 value of any such bonds, and such bonds may be sold in conjunction with other series of bonds
21 issued by the County in which event the notice of sale soliciting bids for the purchase of such
22 bonds may require that the acceptance of any bid for any series of bonds be made contingent
23 upon the acceptance of the bid or bids on all or any of the series being offered by the County for
24 sale at the same time. When such bonds are sold in conjunction with other series of bonds, the
25 said notice of sale may also require that consolidated bids shall be submitted on any two or more
26 of such series of bonds.

27 Nothing in this Act shall in any way limit the authority provided for the refunding of
28 County indebtedness by MD. CODE ANN., LOCAL GOV'T. § 19-207 (2016), as amended or
29 supplemented from time to time or by any other applicable law, and all such authority is intended
30 to be available to the County to refund any indebtedness incurred pursuant to this Act to the
31 maximum extent provided by such authority.

1 recodified from time to time, and (ii) bonds (or any related bond anticipation or other notes)
2 authorized by MD. CODE ANN., ECON. DEV. §§ 12-201 to 12-213 (2016), as amended, replaced,
3 or recodified from time to time, and in exercising such powers, the County may sell such notes
4 or bonds at private (negotiated) sale as authorized by these or any other applicable laws.

5 SECTION 5. BE IT FURTHER ENACTED that this Act shall become effective
6 immediately upon the date of the official certification of its approval by the voters at said general
7 election.

Adopted this 19th day of July , 2016.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Derrick Leon Davis
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Rushern L. Baker, III
County Executive

APPROVED BY A MAJORITY OF THE VOTERS ON 11/8/2016; AS CERTIFIED BY THE BOARD OF ELECTIONS ON 11/30/2016.

EFFECTIVE DATE: 11/30/2016