

THE PRINCE GEORGE'S COUNTY FY 2017-2022 PROPOSED CAPITAL IMPROVEMENT PROGRAM

CIP ID NO.	PROJECT NAME	AGENCY
WM900812	SUITLAND PROJECT	REVENUE AUTHORITY

LOCATION AND CLASSIFICATION			
COUNCIL DIST	Seven	STATUS	Original
PLANNING AREA	Not Applicable	CLASS	Rehabilitation
ADDRESS	Location Not Determined	FUNCTION	Economic Development Projects

EXPENDITURE SCHEDULE (000,S)											
	TOTAL	THRU FY 15	EST. FY 16	TOTAL 6 YRS	BUD YR FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	BEYOND 6 YRS
PLANS	0	0	0	0	0	0	0	0	0	0	0
LAND	0	0	0	0	0	0	0	0	0	0	0
CONST	0	0	0	0	0	0	0	0	0	0	0
EQUIP	28000	0	0	28000	18000	5000	5000	0	0	0	0
OTHER	10000	0	0	10000	10000	0	0	0	0	0	0
TOTAL	38000	0	0	38000	28000	5000	5000	0	0	0	0

FUNDING SCHEDULE (000,S)											
REV BDS	28000	0	0	28000	18000	5000	5000	0	0	0	0
OTHER	10000	0	0	10000	10000	0	0	0	0	0	0
TOTAL	38000	0	0	38000	28000	5000	5000	0	0	0	0

DESCRIPTION AND JUSTIFICATION

DESCRIPTION: This project provides funds to be used for purposes of acquiring and assembling land and improvements, financing working capital and improvements. These developments consist of a performing arts center with a theatre, a town center, retail, residential, office and commercial developments.

JUSTIFICATION: This project is to fund reserves for the Bonds according to Section 21A-119 of the Revenue Authority Act. This act makes findings and determinations for the public benefit of pledging such tax increments as security for the Bonds and undertaking the foregoing project for delivery of the Contribution Agreement in which the County will agree to contribute Tax Increment to the Revenue Authority to pay debt services. Issuance and delivery of this payment of Bonds will be consistent with this Act from the Suitland-Naylor Road Development District ("Development District").

OPERATING IMPACT (000,S)	
DEBT SERVICE	2520
MAINTENANCE COSTS	0
OPERATING COSTS	0
TOTAL	2520
COST SAVINGS	0

APPROPRIATION DATA (000,S)	
YEAR FIRST IN CIP	FY 2017
YEAR FIRST IN CAPITAL BUDGET	FY 2017
CURRENT AUTH. THRU	FY 16 0
CUMULATIVE APPROP. THRU	FY 16 18000
APPROPRIATION REQUESTED	10000
BONDS SOLD	0
OTHER FUNDS	0
TOTAL FUNDS RECEIVED	0
EXPENDITURES & ENCUMBRANCES	0
UNENCUMBERED BALANCE	0

PROJECT STATUS	
LAND STATUS	No Land Involved
PROJECT STATUS	Design Not Begun
PERCENT COMPLETED	0
ESTIMATED COMPLETION DATE	06/2019

