



THE PRINCE GEORGE'S COUNTY GOVERNMENT

Office of Audits and Investigations

September 15, 2015

MEMORANDUM

TO: Robert J. Williams, Jr.
Council Administrator

William M. Hunt
Deputy Council Administrator

THRU: David H. Van Dyke
County Auditor

FROM: Inez N. Claggett
Legislative Auditor

RE: Fiscal Impact Statement
CR-46-2015 State of Maryland Community Legacy Program

Pursuant to your request, we have reviewed CR-46-2015 to estimate its fiscal impact on Prince George's County, Maryland.

CR-46-2015 expresses the County's support for approval of Housing Initiative Partnership, Inc.'s (HIP) application submitted to the Maryland Department of Housing and Community Development for \$480,000 in Community Legacy Program funds to support the Kentland/Palmer Park Transforming Neighborhoods Initiative (TNI) Housing Restoration Program – Phase II (the "Program.") The Program will provide renovation and restoration to the exterior appearance of twenty-seven (27) existing residential properties within the Kentland/Palmer Park area. HIP will also acquire and substantially renovate six (6) vacant homes, which will be sold to first time homebuyers earning eighty percent (80%) or less of the area median income.

State law requires the approval of the local governing body for all projects seeking financial support from the Community Legacy Financial Assistance Fund. CR-46-2015 provides the requisite local governing body approval.

Adoption of CR-46-2015 should not have a negative fiscal impact on the County.

If you require additional information, or have questions about this fiscal impact statement, please call me.