PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 1/20/98

Reference No.: CR-7-1998

Draft No.: 1

Proposer: Bailey, Russell

Sponsors: Bailey, Russell

Item Title: A Resolution to approve proposals submitted to the Secretary of Maryland Department of Housing and Community Development for approval of the proposed project and allocation of tax credits under the Neighborhood Partnership Program

Drafter: Sandra Eubanks, Director Transportation, Housing & The Environment Committee

LEGISLATIVE HISTORY:

Date Presented:	//	
Committee Referral:	//	
Committee Action:	_/_/	
Date Introduced:	1/20/98	
Pub. Hearing Date:	//	:

Executive Action: __/_/__ ___ Effective Date: __/_/__

Council Action: 1/20/98 ADOPTED Council Votes: RVR:A, DB:A, SD:A, JE:A, IG:A, TH:A, WM:A, AS:A, MW:A Pass/Fail: P

Remarks:

1/20/98 - Rules Suspended prior to adoption

BACKGROUND INFORMATION/FISCAL IMPACT (Includes reason for proposal, as well as any unique statutory requirements)

The applications proposed for approval are submitted to the State for participation in a new tax credit program. Applications which are approved for allocation of tax credits are eligible for credits up to

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\$50,000 per project. Each application is required to be approved by the governing body of the County. The proposed resolution must be transmitted to the State Secretary of Housing and Community Development as soon as possible.

CODE INDEX TOPICS: