

## Prince George's County Council

### Agenda Item Summary

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**Meeting Date:** 11/30/2004  
**Reference No.:** CB-079-2004  
**Draft No.:** 2  
**Proposer(s):** County Executive  
**Sponsor(s):** Knotts, Dean, Dernoga  
**Item Title:** An Act repealing Section 2 of Chapter 28, 2001 Laws of Prince George's County, Maryland, concerning the sunset provision relating to a property tax credit for certain manufacturing, fabrication, assembling, or research and development facilities

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**Drafter:** Office of Law  
**Resource Personnel:** Fariba Kassiri, Office of the County Executive

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#### LEGISLATIVE HISTORY:

<b>Date Presented:</b>	9/7/2004	<b>Executive Action:</b>	12/8/2004 S
<b>Committee Referral:</b>	9/7/2004 - PSFM	<b>Effective Date:</b>	1/24/2005

**Committee Action:** 9/22/2004 - HELD  
10/27/2004 - FAV(A)

**Date Introduced:** 11/1/2004  
**Public Hearing:** 11/30/2004 - 10:00 AM

**Council Action (1)** 11/30/2004 - ENACTED  
**Council Votes:** MB:A, WC:A, SHD:A, TD:A, CE:A, DCH:A, TH:-, TK:A, DP:A  
**Pass/Fail:** P  
**Remarks:**

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#### AFFECTED CODE SECTIONS:

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#### COMMITTEE REPORTS:

##### **PUBLIC SAFETY AND FISCAL MANAGEMENT COMMITTEE** **Date 10/27/2004**

Committee Vote, Favorable as amended, 3-0, (In favor: Councilmembers Peters, Exum and Knotts.)

This legislation will repeal the sunset provision relating to property tax imposed on real property that is used as the premises of manufacturing, fabrications, assembling or research and development facilities.

The initial tax credit was approved in CB-79-1998 and later extended with the enactment of CB-51-2001 which included the sunset provision of July 1, 2003.

The Office of Law has reviewed the legislation and find it to be in proper legislation form with no legal impediments to its enactment.

On 9/22/04 the County Executive requested that this legislation be held until 10/27/04 to provide additional

information to the Committee.

During the worksession on 10/27/04, the Committee recommended deleting the following on page 2, line 3: “attached hereto as Attachment “A” and made a part hereof.”

Kwasi Holman, President of the Economic Development Corporation, stated that one company has been certified as eligible for the tax credit.

There will be a negative fiscal impact on the County in the amount of approximately \$5,300 as a result of enacting CB-79-2004. This amount is related to the property tax revenue.

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

(Includes reason for proposal, as well as any unique statutory requirements)

Chapter 56 of the 1998 Laws of Prince George’s County, Maryland, (CB-79-1998) enacted a County tax credit against the property tax imposed on real property that is used as the premises of manufacturing, fabricating, or assembling facilities that locate or expand in the County and that meets certain qualifications. This law also imposed an uncodified sunset provision for the acceptance of applications for this property tax credit, later extended by Chapter 28, 2001 Laws of Prince George’s County, Maryland (CB-51-2001). This bill repeals the sunset provision.

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**CODE INDEX TOPICS:**

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**INCLUSION FILES:**

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