

PRINCE GEORGE'S COUNTY GOVERNMENT OFFICE OF THE COUNTY EXECUTIVE

October 9, 2015

The Honorable Mel R. Franklin Chairman Prince George's County Council County Administration Building Upper Marlboro, MD 20772

Dear Chairman Franklin:

Please find enclosed for County Council consideration and approval a legislative package consisting of a bond authorization bill. The bill is for bond authorization for capital projects. The bill is being submitted pursuant to Sections 323 and 823 of the County Charter.

The bond authorization bill is in the amount of \$115,801,000 and will provide the County with the authority to sell bonds for previously enabled projects in FY 2015. The projects are specifically cited in Attachment I of the bill. In accordance with Charter, the amount being authorized is sufficient to complete a usable portion of each enumerated project. Projects included in this bill need additional bond authorization authority in order to fully fund the Approved FY 2015 Capital Budget. The requested bond authorization is for new projects, new project phases, project cost increases higher than previous estimates or for projects annually authorized.

The Council's favorable and expeditious consideration of this legislation is greatly appreciated. If you have any questions, please contact my office or Terri Bacote-Charles, Director of the Office of Management and Budget at (301) 952-3218.

Sincerely,

Rushern L. Baker, III County Executive

Enclosure