

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 7/10/2001 **Reference No.:** CR-27-2001

Proposer: County Executive **Draft No.:** 1

Sponsors: Russell, Estep, Scott, Shapiro

Item Title: A Resolution approving funding to the Prince George's County Economic Development Corporation for a feasibility study to explore the creation of a Business Development Assistance Center in an amount not to exceed \$21,000

Drafter: Donna W. Russell **Resource:** Joseph J. James
Law **Personnel:** EDC

LEGISLATIVE HISTORY:

Date Presented: __/__/____ **Executive Action:** 7/19/2001 S

Committee Referral: 6/12/2001 PSFM **Effective Date:** 7/19/2001

Committee Action: 6/21/2001 FAV

Date Introduced: 6/12/2001

Public Hearing: __/__/____ __:__ __

Council Action: 7/10/2001 ADOPTED

Council Votes: RVR:A, DB:A, JE:A, IG:A, TH:A, WM:A, AS:A, PS:A, MW:A

Pass/Fail: P

Remarks: _____

PUBLIC SAFETY & FISCAL MANAGEMENT COMMITTEE REPORT Date: 6/21/01

Committee Vote: Favorable, 4-0, (In favor: Councilmembers Bailey, Scott, Estep and Maloney).

This resolution will approve grant funding from the State of Maryland Department of Business and Economic Development to the Prince George's County Economic Development Center in the amount of \$21,000 for a feasibility study to explore the creation of a Business Development Assistance Center to be located at 5623, 5625 and 5627 Allentown Road in Suitland. The project developer will contribute \$9,000 in matching funds, thereby requiring no expenditure of County funds for the study.

There should not be any negative fiscal impact on the County as a result of adopting CR-27-2001.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This Resolution will approve funding from a State of Maryland Department of Business and Economic Development grant in an amount not to exceed \$21,000 to the Prince George's County Economic Development Corporation for a feasibility study to explore the creation of a Business Development Assistance Center in Prince George's County, Maryland.

CODE INDEX TOPICS: