



Rushern L. Baker, III  
County Executive

PRINCE GEORGE'S COUNTY GOVERNMENT  
OFFICE OF THE COUNTY EXECUTIVE

October 23, 2015

The Honorable Mel R. Franklin  
Chairman  
Prince George's County Council  
County Administration Building  
Upper Marlboro, Maryland 20772

Dear Chairman Franklin:

Enclosed for the County Council's consideration is a Resolution endorsing the two hundred thousand dollar (\$200,000) loan given by the State Department of Business and Economic Development's ("DBED") Maryland Economic Development Assistance Fund ("MEDAF") for the A.M. Briggs Development Project. These State funds are matched through the County's Economic Development Incentive Fund ("EDI Fund") in the amount of eighty five thousand dollars (\$85,000) including the expansion and retention of businesses in the County. State law requires the County Council's endorsement of MEDAF funds within the jurisdiction benefiting from DBED's assistance.

Under this \$5.3 million project, A.M. Briggs will expand and consolidate its corporate headquarters from Washington, D.C. to Landover, Maryland. The funding from both the EDI Fund and the MEDAF loans will be used to cover project costs including the expansion and renovation of the existing facility and acquisition of new equipment. A.M. Briggs has committed to retaining 150 full-time employees for the duration of the loan and to employ at least 230 full-time employees by December 31, 2020.

The County Council's favorable consideration of this legislation is greatly appreciated. If you have any questions or concerns, please contact my office or David Iannucci, Assistant Deputy Chief Administrative Officer of Economic Development and Public Infrastructure at (301) 952-4227.

Sincerely,

A handwritten signature in black ink, appearing to read "Rushern L. Baker, III".

Rushern L. Baker, III  
County Executive

Enclosures