



Prince George's County Council

Agenda Item Summary

Meeting Date: 5/31/2022

Effective Date:

Reference No.: CR-044-2022

Chapter Number:

Draft No.: 2

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Hawkins, Streeter, Turner, Franklin, Glaros, Taveras and Harrison

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES (“PILOT”) AGREEMENT FOR THE HAVEN LARGO PROJECT for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and Largo Owner, LLC (the “Owner”).

Drafter: Adedamola George, Community Services Manager
Department of Housing and Community Development

Resource Personnel: Aspasia Xypolia, Director
Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
04/26/2022	County Council	introduced and referred	GOFP

Action Text:

This Resolution was introduced by Council Members Hawkins, Streeter, Turner, Franklin, Glaros, Taveras, and Harrison and referred to the Government Operations and Fiscal Policy Committee.

05/12/2022	GOFP	Favorably recommended with amendments	County Council
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Action Text:

A motion was made by Council Member Ivey, seconded by Council Member Turner, that this Resolution be Favorably recommended with amendments to the County Council, due back on 5/31/2022. The motion carried by the following vote:

Aye: 4 Burroughs, Franklin, Ivey and Turner

Absent: 1 Streeter

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution is approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”)

Agreement between Prince George's County, Maryland (the "County") and Largo Owner, LLC (the "Owner") concerning the Haven Largo project.

Document(s): R2022044, CR-044-2022 Attachment B, CR-044-2022 Report, CR-044-2022 Transmittal, CR-044-2022 Fiscal Impact Statement, CR-044-2022 PAFI, CR-044-2022 Attachment B Revised (PILOT Agreement), CR-044-2022 Haven Largo Presentation