



# Prince George's County Council

## Agenda Item Summary

**Meeting Date:** 11/15/2016

**Effective Date:** 11/15/2016

**Reference No.:** CR-086-2016

**Chapter Number:**

**Draft No.:** 2

**Public Hearing Date:**

**Proposer(s):** County Executive

**Sponsor(s):** Davis, Glaros, Franklin and Taveras

**Item Title:** A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES (“PILOT”) AGREEMENT FOR PARK TANGLEWOOD APARTMENTS for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and Tanglewood Venture, LP (the “Owner”).

**Drafter:** Eric C. Brown, Executive Director, Housing Authority of Prince George’s County

**Resource Personnel:** Eric C. Brown, Executive Director, Housing Authority of Prince George’s County

### LEGISLATIVE HISTORY:

<b>Date:</b>	<b>Acting Body:</b>	<b>Action:</b>	<b>Sent To:</b>
11/01/2016	County Council	introduced and referred	PSFM
	<b>Action Text:</b> This Resolution was introduced by Council Members Davis, Glaros, Franklin and Taveras and referred to the Public Safety and Fiscal Management Committee		
11/03/2016	PSFM	Favorably recommended with amendments	County Council
	<b>Action Text:</b> A motion was made by Council Member Harrison, seconded by Vice Chairman Patterson, that this Resolution be Favorably recommended with amendments to the County Council. The motion carried by the following vote: Aye: 5 Franklin, Patterson, Harrison, Lehman and Turner		
11/15/2016	County Council	new draft substituted	
	<b>Action Text:</b> A motion was made by Vice Chair Glaros, seconded by Council Member Turner, to substitute Draft 2 in lieu of Draft 1 of this Resolution. The motion carried by the following vote: Aye: 9 Davis, Franklin, Glaros, Harrison, Lehman, Patterson, Taveras, Toles and Turner		

11/15/2016 County Council adopted

**Action Text:**

A motion was made by Vice Chair Glaros, seconded by Council Member Franklin, that this Resolution be adopted. The motion carried by the following vote:

Aye: 9 Davis, Franklin, Glaros, Harrison, Lehman, Patterson, Taveras, Toles and Turner

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**AFFECTED CODE SECTIONS:**

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

This Resolution is for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland and Park Tanglewood Venture, LP concerning the Park Tanglewood Apartments project.

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**Document(s):** R2016086, CR-86-2016 (DR-2) Attachment A-1, CR-86-2016 (DR-2) Attachment A-2, CR-86-2016 (DR-2) Attachment A-3, CR-86-2016 (DR-2) Attachment B, CR-86-2016 AIS, CR-086-2016 Report