



Prince George's County Council

Agenda Item Summary

Meeting Date: 9/10/2019

Effective Date: 11/8/2019

Reference No.: CB-028-2019

Chapter Number: 23

Draft No.: 1

Public Hearing Date: 9/10/2019 @ 10:00 AM

Proposer(s): Glaros, Anderson-Walker, Davis, Dernoga, Franklin, Harrison, Ivey, Streeter, Taveras, Turner and Hawkins

Sponsor(s): Glaros, Anderson-Walker, Davis, Dernoga, Franklin, Harrison, Ivey, Streeter, Taveras, Turner and Hawkins

Item Title: AN ACT CONCERNING ENERGY CONSERVATION REAL PROPERTY TAX CREDIT for the purpose of increasing the amount of the tax credit cap for real property for residential homeowners who utilize solar or geothermal energy conservation devices.

Drafter: Colette Gresham, Legislative Officer

Resource Personnel: Aimee Olivo, Chief of Staff/Legislative Aide, District 3

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
06/04/2019	County Council	presented and referred	GOPP
	<p>Action Text: This Council Bill was presented by Council Members Turner, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter and Taveras and referred to the Government Operations and Fiscal Policy Committee</p>		
06/27/2019	GOPP	Favorably recommended	County Council
	<p>Action Text: A motion was made by Council Member Streeter, seconded by Council Member Anderson-Walker, that this Council Bill be Favorably recommended to the County Council. The motion carried by the following vote:</p>		
	<p style="padding-left: 40px;">Aye: 4 Davis, Dernoga, Anderson-Walker and Streeter</p>		
	<p style="padding-left: 40px;">Absent: 1 Hawkins</p>		
07/23/2019	County Council	introduced	
	<p>Action Text: This Council Bill was introduced by Council Members Glaros, Anderson-Walker, Davis, Dernoga, Franklin, Harrison, Ivey, Streeter, Taveras, Turner and Hawkins.</p>		
09/10/2019	County Council	public hearing held	
	<p>Action Text: This public hearing was held.</p>		

09/10/2019 County Council enacted

Action Text:

A motion was made by Council Member Glaros, seconded by Council Member Davis, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 10 Turner, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter and Taveras

Absent: 1 Hawkins

09/23/2019 County Executive signed

Action Text:

This Council Bill was signed

AFFECTED CODE SECTIONS:

10-235.06

BACKGROUND INFORMATION/FISCAL IMPACT:

The County Council enacted CB-11-2008 on July 23, 2008, to create a tax credit for real property for residential homeowners who utilize solar or geothermal energy conservation devices as a means of providing energy efficient use in private dwellings in the County. The bill allowed for a tax credit for solar or geothermal system purchases which is the lesser of 50% of eligible costs or \$5,000 for a heating system or \$1,500 for a hot water supply system. During the fiscal year, tax credits granted could not exceed \$250,000. Since 2010, the second year of implementation of the tax credit, the maximum annual credits allowed have been provided and a waiting list has developed. The current waiting list extends to FY 2029. Due to the high demand, various surrounding counties have suspended their alternative energy tax credit programs, including Montgomery County and Howard County. Baltimore County has a waiting list until 2024. The proposed legislation will increase the tax credit funding cap to \$500,000 which will decrease the wait time to receive the tax credit.

Document(s): B2019028, CB-028-2019 AIS, CB-028-2019 Report