

**PRINCE GEORGE'S COUNTY COUNCIL**  
**COMMITTEE REPORT**  
**2021 Legislative Session**

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<b>Reference No.:</b>	CR-014-2021
<b>Draft No.:</b>	1
<b>Committee:</b>	Committee of the Whole
<b>Date:</b>	03/11/2021
<b>Action:</b>	FAV

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**REPORT:** Favorable 7-2: Council Members Hawkins, Davis, Glaros, Harrison, Streeter, Taveras and Turner. Oppose: Dernoga and Ivey. Absent: Anderson-Walker and Franklin.

The Prince George's County Council convened in the Committee of the Whole to consider CR-14-2021. As proposed CR-14-2021 will provide for a 50% waiver of the Public Safety Surcharge for the College Park Southern Gateway Project. This project is the result of a negotiated agreement by and between the City of College Park, Bozzuto Development and Prince George's County. The total cost of the project is \$151 million and will consist of 393 market rate units and 60,000 square feet of retail.

It is anticipated that the project will provide \$42,894,629 in net new revenue to the County over the 30-year financing period. Additional revenue will come from the various retail entities.

David Iannucci, President & Chief Executive Officer, Economic Development Corporation, provided an overview of the project and provided a PowerPoint presentation which is included in the file.

Mayor Patrick Wojahn, City of College Park, expressed support for the project as well as Andre Gingles, Esq., representing Bozzuto Development.

During the discussion, questions were raised about the waiver, but it was emphasized that the net new revenues would greatly exceed the waiver amount.

After discussion, the Prince George's County Council, sitting as the Committee of the Whole voted CR-14-2021 out favorable, 7-2.