# Report of the Standing Committee PUBLIC SAFETY AND FISCAL MANAGEMENT

Wednesday, April 7, 2010

Camille A. Exum, Chairman Andrea C. Harrison, Vice Chairman Will Campos Samuel H. Dean Ingrid Turner

Pursuant to the Rules of Procedure, the meeting convened at 1:38pm.with the following Council Members Present:

Camille A. Exum, Chairman Andrea C. Harrison Will Campos Samuel H. Dean Thomas E. Dernoga Tony Knotts Ingrid M. Turner

# **Staff Present:**

Frank Porter, Director, PSFM
Colette R. Gresham, Legislative Officer
Kathleen H. Canning, Legislative Officer
Catherine A. Lynch, Administrative Aide
Edwin H. Brown, Jr. Administrative Assistant
Bill Hunt, A & I

# **Others Present:**

Marcus Jackson, County Executive's Office Joseph Hamlin, Office of Law Kwasi Holman, EDC Jonathan Seeman, OMB Angela J. Rouson, Communications Brian Mason, District 7 Kendall Gray, District 7 Rodney Streeter, District 5 Charles Renninger, Largo Civic Ass. Cheryl Derricotte, CDC

# **AGENDA**

**1.** <u>CR-20-2010-</u> (County Executive) A Resolution for the purpose of designating Prince George's County as a Recovery Zone for purposes of issuance of Recovery Zone Economic Development Bonds and Recovery Zone Facility Bonds.

Favorable 5-0 (In favor: Council Members Exum, Harrison, Campos, Dean, and Turner)

2. <u>CB-9-2010</u>- (County Executive) An Act creating a property tax credit and enhanced property tax credit against the County property tax imposed on real property owned or leased by business entities, and on personal property owned by business entities, that meet certain requirements related to the creation of new jobs; and generally providing for a new jobs tax credit as authorized by State law.

#### **HELD**

**3.** <u>CB-10-2010</u>- (Campos) An Act concerning the Prince George's County Arts and Entertainment District – Real Property Tax Credit for the purpose of approving a real property tax credit for qualifying residing artists and for arts and entertainment enterprises; and generally relating to a real property tax credit.

Favorable as Amended 5-0 (In favor: Council Members Exum, Harrison, Campos, Dean, and Turner)

**4.** <u>CR-17-2010-</u> (Campos) A Resolution concerning the Prince George's County Arts and Entertainment District – Admissions and Amusement Tax Exemption for the purpose of exempting from the admissions and amusement tax gross receipts from any admissions or amusement charge levied by an arts and entertainment enterprise or qualifying residing artist in an arts and entertainment district; and generally relating to an admissions and amusement tax.

Favorable 5-0 (In favor: Council Members Exum, Harrison, Campos, Dean, and Turner)

5. <u>CB-12-2010</u> – (County Executive) An Act concerning the issuance and sale of General Obligation Bonds to finance the Waster Transfer Station capital project in an amount not to exceed Nineteen Million Six Hundred Seventy-Five Thousand Dollars (\$19,675,000).

#### HELD

**6.** <u>CB-11-2010</u> - (County Executive) An Act concerning Supplementary Appropriations in the Approved Fiscal Year 2010 Capital Budget for the purpose of providing a supplementary appropriation to the Waste Transfer Station capital project (\$11,675,000).

#### **HELD**