COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

Legislative Session		
1992		
Resolution No.	CR-108-	
1992	_	
Proposed by	Council Member	
Casula		
Introduced by	Council Member	
Casula		
Co-Sponsors		
Date of Introduction	October 27,	
1992		

RESOLUTION

A RESOLUTION concerning

Housing Authority Payment in Lieu of Taxes

FOR the purpose of authorizing the County to enter into an

Agreement with the Housing Authority of Prince George's County

and Parkview at Snow Hill Limited Partnership for the payment

of a negotiated sum in lieu of County real property taxes.

WHEREAS, Article 44A, Section 1-305(a)(12) of the Annotated Code of Maryland provides that the County may agree with Housing Authority for a payment in lieu of taxes with respect to property owned by the Housing Authority, and

WHEREAS, Section 7-505 of the Tax-Property Article of the Annotated Code of Maryland provides, among other things, that real property in the County may be exempt from County property tax if (i) the real property is owned by a person engaged in constructing or operating housing structures or projects (which may include nondwelling commercial and community facilities, community rooms, dining halls, and infirmaries to serve its occupants and the surrounding neighborhood); and (ii) the real property is used for a housing structure or project that is constructed under a federal, state or local government program that funds construction, or insures its financing, or provides interest subsidy, rent subsidy or rent supplements, and is substantially completed after July 1, 1978; and (iii) the structures and facilities on the real property are governmentally controlled as to rents, charges, rates of return and methods of operation so as to operate on a nonprofit or limited distribution basis; and (iv) the owners thereof enter into an agreement with the governing body of a county where the real property is located for the payment of a negotiated sum or sums in lieu of all local taxes on said real property; and

WHEREAS, the Housing Authority of Prince George's County and Parkview at Snow Hill Limited Partnership hereby represent that the Project will qualify in all respects, under the provisions of said Sections 1-305(a)(12) and 7-505 for an agreement for negotiated payments in lieu of ordinary Prince George's County real estate taxes upon the Project; and a copy

of said Agreement is attached hereto.

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NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's County, Maryland, that a payment in lieu of taxes in the amount of ninety percent of the County property taxes that would be otherwise due on the assessed value of the improvements constructed on property owned by the Housing Authority of Prince George's County will be paid by Parkview at Snow Hill Limited Partnership, on behalf of itself and the Housing Authority.

BE IT FURTHER RESOLVED that the County Executive is authorized to execute an agreement for the payment in lieu of County property taxes in form and substance similar to the Agreement attached hereto, along with any further modifications thereto.

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Adopted this 10th day of November, 1992.

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

	BY:		
	_	Richard J. Chairman	Castaldi
ATTEST:			
Joyce T. Sweeney	_		

NOTE: The attached agreement is available in hard copy only.