

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2021 Legislative Session

Reference No.:	CR-031-2021
Draft No.:	1
Committee:	Committee of the Whole
Date:	04/08/2021
Action:	FAV

REPORT: Favorable 10-0: Council Members Hawkins, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Ivey, Streeter, Taveras and Turner. Absent: Harrison.

The Prince George's County Council convened in the Committee of the Whole on April 8, 2021 to consider CR-031-2021. As proposed CR-031-2021 will approve a \$250,000 loan from the Maryland Economic Development Assistance Fund and a \$250,000 loan from the Economic Development Incentive Fund for Capital Lighting and Supply, located in Upper Marlboro, Maryland.

Funds will be used to help with land acquisition and construction of a new warehouse and office facility in Westphalia.

David Iannucci, President and CEO, Economic Development Corporation, provided an overview of CR-031-2021. He also spoke about the need to retain this business in the County and economic benefits which will inure to the County because of this transaction.

The Office of Law finds CR-031-2021 to be in proper legislative form with no legal impediments to its adoption.

The Policy Analyst Group reports that CR-031-2021 will not have an adverse fiscal impact on the County.

After discussion, the Prince George's County Council, sitting as the Committee of the Whole, voted CR-031-2021 out favorable, 10-0.