

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2025 Legislative Session

Resolution No. CR-086-2025
Proposed by Council Member Oriadha
Introduced by _____
Co-Sponsors _____
Date of Introduction September 9, 2025

RESOLUTION

1 A RESOLUTION concerning

2 Establishment of the Prince George's County Community Wealth Building Compact

3 For the purpose of encouraging the creation of the Prince George's County Community Wealth

4 Building Compact, a voluntary public-private initiative that encourages anchor institutions to

5 commit to local procurement goals, specifically increased contracting with Black-owned

6 businesses and to participate in a broader County-led effort to build equitable, community-based

7 economic development.

8 WHEREAS, Prince George's County is home to numerous anchor institutions including
9 hospitals, universities, major nonprofit organizations, and County agencies that hold substantial
10 economic power through procurement, real estate, and employment; and

11 WHEREAS, leveraging the purchasing and investment capacity of these anchor institutions
12 is a proven strategy for fostering community wealth, expanding economic opportunity, and
13 addressing the racial wealth gap; and

14 WHEREAS, Black-owned businesses in Prince George's County continue to face systemic
15 barriers to capital access, growth opportunities, and high-value procurement contracts; and

16 WHEREAS, the County seeks to formalize a collaborative, voluntary effort that aligns
17 public and private sector goals around racial equity, local sourcing, and inclusive economic
18 growth.

19 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
20 County, Maryland, that this Council encourages the establishment of the Prince George's County
21 Community Wealth Building Compact ("the Compact"), a voluntary initiative coordinated by the
22 Office of the County Executive, in partnership with the Economic Development Corporation

(EDC) and the Office of Central Services.

BE IT FURTHER RESOLVED that the Compact should invite participation from anchor institutions, including but not limited to:

- 1) Hospitals and health systems; and
- 2) Universities and colleges; and
- 3) Major nonprofit organizations; and
- 4) Large employers and developers; and
- 5) County and quasi-governmental organizations.

BE IT FURTHER RESOLVED that Participating institutions should be encouraged to adopt voluntary commitments such as:

- 1) Spending at least 10% of total annual procurement with local Black-owned businesses; and
- 2) Increasing contracting with local Minority Business Enterprises (MBEs), cooperatives, or worker-owned businesses; and
- 3) Participating in shared reporting on procurement equity and local economic impact.

BE IT FURTHER RESOLVED that Institutions that sign onto the Compact should be eligible to receive:

- 1) Technical assistance and matchmaking services through the County's Office of Central Services and EDC; and
- 2) Public recognition and awards through an annual "Equity in Action" event or publication; and
- 3) Priority consideration for County-supported programs, incentives, and development partnerships.

BE IT FURTHER RESOLVED that the County should enter into Memoranda of Understanding (MOUs) with participating institutions to formalize goals, data-sharing agreements, and mutual responsibilities.

BE IT FURTHER RESOLVED that the County Council should appoint a Community Wealth Compact Advisory Committee ("the Committee"), composed of:

- 1) County agency representatives; and
- 2) Local business leaders; and
- 3) Black and minority business advocacy groups; and
- 4) Representatives of participating anchor institutions.

BE IT FURTHER RESOLVED that the Committee should:

- 1) Develop voluntary reporting templates; and
- 2) Monitor progress toward procurement and local investment goals; and
- 3) Produce an annual Compact Progress Report to be shared with the County Council and made available to the public.

BE IT THERFORE RESOLVED that the Compact should align with and complement:

- 1) The County's MBE and procurement equity goals; and
- 2) The Equity Impact Scorecard (if adopted); and
- 3) Economic development strategies centered on racial and geographic equity.

BE IT FURTHER RESOLVED that the County Council strongly encourages all eligible anchor institutions in Prince George's County to join the Compact and collaborate in building a stronger, more inclusive, and equitable local economy.

Adopted this ____ day of _____, 2025.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Edward P. Burroughs III
Chair

ATTEST:

Donna J. Brown
Clerk of the Council

LDR-93-cr-Community Wealth Building Compact.Resolution.2025