



Prince George's County Council

Agenda Item Summary

Meeting Date: 6/23/2015 **Effective Date:** 7/1/2015
Reference No.: CB-038-2015 **Chapter Number:** 20
Draft No.: 2 **Public Hearing Date:** 6/23/2015 - 10:00 AM
Proposer(s): County Executive
Sponsor(s): Franklin and Davis
Item Title: AN ACT CONCERNING PRINCE GEORGE'S COUNTY RECORDATION
TAX RATE for the purpose of setting the recordation tax rate.

Drafter: LaKeecia Allen, Office of Law
Resource Personnel: Thomas Himler, Office of the County Executive

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
06/02/2015	County Council	presented and referred	C.O.W.
	Action Text: This Council Bill was presented by the Chairman, by request of the County Executive, and referred to the Committee of the Whole		
06/02/2015	County Council		
06/02/2015	County Council	introduced	
	Action Text: Draft 2 of this Council Bill was introduced by Council Members Franklin and Davis		
06/02/2015	C.O.W.	Favorably recommended with amendments	County Council
	Action Text: This Council Bill was Favorably recommended with amendments to the County Council		
06/23/2015	County Council	public hearing held	
	Action Text: The public hearing was held for this Council Bill		
06/23/2015	County Council	enacted	
	Action Text: A motion was made by Vice Chairman Davis, seconded by Council Member Turner, that this Council Bill be enacted. The motion carried by the following vote: Aye: 9 Franklin, Davis, Glaros, Harrison, Lehman, Patterson, Taveras, Toles and Turner		

07/10/2015 County Executive Signed

Action Text:

This Council Bill was Signed

AFFECTED CODE SECTIONS:

10-192

BACKGROUND INFORMATION/FISCAL IMPACT:

Pursuant to Section 12-103(b) of the Tax - Property Article of the Maryland Code, the governing body of a county is authorized to set, by law, the recordation tax rate in the county. This Act will keep the County recordation tax rate at Two Dollars and Seventy Five Cents (\$2.75) for each Five Hundred Dollars (\$500.00) on all instruments of writing subject to the tax. CB-26-2012 increased the tax rate; however, it contained an abrogation clause providing that it shall be effective until July 1, 2015. This Act keeps the rate that was set in CB-26-2012. The tax rate is necessary to ensure a balanced budget in FY 2016.

Document(s): B2015038.doc, CB-38-2015 Report.doc