

Prince George's County Council

Agenda Item Summary

Meeting Date: 10/16/2012
Reference No.: CR-079-2012
Draft No.: 1
Proposer(s): County Executive
Sponsor(s): Harrison
Item Title: A Resolution for the purpose of supporting the Partnership Rental Housing Program's and Low Income Housing Tax Credits financing of the Cerrito Apartments, a project of LANDEX Development, LLC

Drafter: LaKeecia Allen, Office of Law
Resource Personnel: Eric C. Brown, Director DHCD

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:	
Committee Referral:		Effective Date:	10/16/2012
Committee Action:			
Date Introduced:	10/16/2012		
Public Hearing:			
Council Action (1)	10/16/2012 - ADOPTED		
Council Votes:	WC:A, DLD:A, MRF:A, AH:A, ML:A, EO:A, OP:A, IT:-, KT:A		
Pass/Fail:	P		
Remarks:			

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

LANDEX is a developer of quality residential properties. LANDEX intends to construct 112 unit workforce housing development, Cerrito Apartments, in Oxon Hill, Maryland, a priority funding area. The development is projected to create numerous jobs and the employer intends to hire locally. Further, the project focuses on transforming the neighborhood and increasing job opportunities.

LANDEX has applied with the Community Development Administration ("CDA") for financing of the Project in the form of Partnership Rental Housing Program and Low-Income Housing Tax Credits. The State of Maryland requires local legislative support for participation in the Programs.

CODE INDEX TOPICS:

INCLUSION FILES:

