

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

1998 Legislative Session

Resolution No. CR-72-1998

Proposed by The Chairman (by request - County Executive)

Introduced by Council Members Wilson and Scott

Co-Sponsors

Date of Introduction September 22, 1998

RESOLUTION

A RESOLUTION concerning

Operating real property tax/Estimated tax bills

For the purpose of authorizing the Director of Finance to issue estimated tax bills for operating real property of a public utility or railroad.

WHEREAS, Section 10-210 of the Maryland Tax-Property Code Annotated provides that the County may authorize, by resolution, the payment of an estimated property tax for all operating property used to operate a railroad or public utility, provided on or before September 1 of a taxable year in which the State Department of Assessment and Taxation (the "Department") has not notified the County of any operating property assessment; and

WHEREAS, the Department has notified the County that public utilities and railroads are now appealing assessments on operating property located within the County; and

WHEREAS, as a result of the appeals, the Department is not forward operating property assessments for many public utilities and railroads within the statutory time frame; and

WHEREAS, this delay in providing such assessments could result in a substantial shortfall in County tax and investment revenue;

NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's County, Maryland, that the Director of Finance is authorized to render estimated property tax bills on all operating property used to operate a railroad or public utility that are estimated to exceed \$10,000.

BE IT FURTHER RESOLVED that bills rendered on the basis of the estimated property tax shall be subject to the same interest and penalties as have been established by law with

respect to all ordinary State, County and taxing district taxes.

BE IT FURTHER RESOLVED that the procedure set forth in Section 10-204 of the Prince George's County Code shall be followed in the event that the estimated tax is greater than, or less than, the actual tax finally determined.

BE IT FURTHER RESOLVED that the provisions of this resolution shall be retroactively effective to September 1, 1998.

Adopted this 6th day of October, 1998.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY:

Ronald V. Russell
Chairman

ATTEST:

Joyce T. Sweeney
Clerk of the Council