Prince George's County Council Agenda Item Summary

Meeting Date: 7/6/2004 **Reference No.:** CR-025-2004

Draft No.: 2

Proposer(s): County Executive

Sponsor(s):

Item Title: A Resolution creation the National Harbor Development District and tax increment fund,

creating the National Harbor Special Taxing District and special fund, and providing for and determining certain matters in connection with the issuance and payment of special obligation

bonds

Drafter: Legal Counsel

Resource Personnel: Iris B. Boswell Esquire, Office of the County Executive

LEGISLATIVE HISTORY:

Date Presented:Executive Action:7/6/2004 SCommittee Referral:5/27/2004 - C.O.W.Effective Date:7/6/2004

Committee Action: 6/8/2004 - HELD

6/14/2004 - HELD

Date Introduced: 5/27/2004

Public Hearing:

Council Action (1) 7/6/2004 - ADOPTED

Council Votes: MB:A, SHD:A, TD:A, CE:A, DCH:A, TH:A, TK:A, DP:A, PS:A

Pass/Fail:

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution creates a tax increment development district to be designated as National Harbor Development District, creates a tax increment fund, creates a special taxing district, designated as National Harbor Special Taxing District to be coincident with the National Harbor Development District, creates a special fund relating to such special taxing district and provides for and determines certain matters in connection with the issuance and payment of special obligation bonds.

CODE INDEX TOPICS:

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INCLUSION FILES:

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