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Reference No: CB-28-1990

DATE: 4/17/90

AGENDA ITEM SUMMARY

Draft No: 1

Prince George's Meeting Date: 6/5/90

County Council Requestor: MNCPPC

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Item Title: Emergency Act to approve M-NCPPC's request

to issue and sell \$5,000,000 of its bonds to provide funds for advance land acqui-

sition

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Sponsors C P CA

Date Presented 4/10/90 Executive Action 6/26/90 S

Committee Referral(1) 4/10/90 C.O.W. Effective Date 6/26/90

Committee Action (1) 4/17/90 FAV

Date Introduced 5/1/90

Pub. Hearing Date (1) 6/5/90 11:00 AM

Council Action (1) 6/5/90 Enacted

Council Votes B\_: A\_, CA: A\_, C\_: A\_, CI: A\_, M\_: -\_, P\_: A\_,

W\_: A\_, WI: A\_, \_\_: \_\_, \_\_: \_\_, \_\_: \_\_, \_\_: \_\_

Pass/Fail P

**Remarks** See CB-29 & CR-20 1990

Resource Personnel:

Drafter: Ralph E. Grutzmacher

Legislative Officer

## LEGISLATIVE HISTORY

COMMITTEE OF THE WHOLE

Committe Vote: Favorable, 4-0-0 (In favor: Council Members Bell,

Casula, Pemberton, and Wineland)

The Council was briefed on the purpose of this legislation and that final authorization to expend monies from the Advanced Land Acquisition Fund must come before the Council on a case by case basis.

## BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This legislation is proposed for the purpose of granting The Maryland-National Capital Park and Planning Commission approval of Prince George's County, Maryland, to issue and sell \$5,000,000 of its bonds to

provide funds for advance land acquisition in Prince George's County. The issuance and sale of the bonds has been authorized by the Commission pursuant to Section 7-106(e) of Article 28 of the Maryland Annotated Code, as amended. Section 7-106(e) of Article 28 provides that the Commission must obtain approval of Prince George's County before it may issue and sell such bonds.

The Commission has requested expedition consideration of this bill, CB-29-1990 and CR-20-1990.