COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 1995 Legislative Session

Resolution No.	CR-5-1995
Proposed by	Council Member Wilson
Introduced by	Council Member Wilson
Co-Sponsors	
Date of Introduction	January 10, 1995

RESOLUTION

A RESOLUTION concerning

Revitalization Tax Credit

For the purpose of establishing that a twelve one-family home development known as the Amberger Subdivision, located in census tract number 8041.02, qualifies for a revitalization/redevelopment tax credit pursuant to Section 10--235.02 of the Prince George's County Code.

WHEREAS, in Section 10-235.03 of the Prince George's County Code the County established a Revitalization Tax Credit District comprised of all census tracts situated wholly within the boundaries of the Capital Beltway wherein the median household income does not exceed one hundred percent (100%) of the median household income for the County based upon the 1990 census; and

WHEREAS, Section 10-235.02 of the Code allows a developer of 10 or more one-family dwellings to apply for a tax credit upon a finding by the County Council that the development lies within one of the above-referenced census tracts, and will promote redevelopment within the community; and

WHEREAS, application has been made by developers of the Amberger Subdivision (hereinafter the "Applicant") to develop twelve one-family dwelling units on R-55 zoned land, located within census tract number 8041.02 at Old Landover Road and Parkwood Street in Councilmanic District 5; and

WHEREAS, census tract number 8041.02 lies within the Revitalization Tax Credit District set forth in Section 10--235.03 of the Code; and

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WHEREAS, the average purchase price of the homes which the Applicant proposes to

construct is between \$130,000.00 and \$150,000.00; and

WHEREAS, the average square footage of the homes which the Applicant proposes to

construct is 1,100 - 1,400 square feet; and

WHEREAS, the homes will be within the purchase range for the median household

income within the Revitalization Credit District and the purchase of these homes will promote

redevelopment within the census tract.

NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's

County, Maryland, that the proposed development of twelve single family homes, known as

Amberger Subdivision, and located at Parkwood Street and Old Landover Road in Landover,

Maryland, is hereby found to be eligible for the redevelopment/revitalization tax credit set

forth in Section 10-235.02 of the Code.

Adopted this 28th day of February, 1995.

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

BY:

Anne T. MacKinnon Chairwoman

ATTEST:

Joyce T. Sweeney

Clerk of the Council

NOTE: The attached map is available in hard copy only.

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