



Prince George's County Council

Agenda Item Summary

Meeting Date: 11/15/2016

Effective Date: 11/15/2016

Reference No.: CR-080-2016

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Davis

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES (“PILOT”) AGREEMENT FOR HOLLY SPRING MEADOWS for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and SP Holly LP (the “Owner”).

Drafter: Estella Alexander, Department of Housing and Community Development

Resource Personnel: Eric C. Brown, Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/04/2016	County Council	introduced and referred	PSFM
		Action Text: This Resolution was introduced by Council Member Davis and referred to the Public Safety and Fiscal Management Committee	
10/20/2016	PSFM	Held in Committee	
		Action Text: This Resolution was Held in Committee	
11/03/2016	PSFM	Favorably recommended	County Council
		Action Text: A motion was made by Vice Chairman Patterson, seconded by Council Member Turner, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote: Aye: 5 Franklin, Patterson, Harrison, Lehman and Turner	
11/15/2016	County Council	adopted	
		Action Text: A motion was made by Council Member Franklin, seconded by Vice Chair Glaros, that this Resolution be adopted. The motion carried by the following vote: Aye: 8 Davis, Franklin, Glaros, Harrison, Lehman, Taveras, Toles and Turner Absent: 1 Patterson	

11/23/2016 County Executive signed

Action Text:

This Resolution was signed

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution is for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland and SP Holly LP concerning the Holly Spring Meadows project.

Document(s): R2016080, CR-80-2016 Attachment B, CR-080-2016 Report, CR-080-2016 Fiscal Impact, CR-80-2016 Transmittal Letter