

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2021 Legislative Session

Reference No.:	CB-094-2021
Draft No.:	1
Committee:	Committee of the Whole
Date:	10/12/2021
Action:	FAV

REPORT: Favorable 9-0: Council Members Hawkins, Anderson-Walker, Davis, Dernoga, Glaros, Harrison, Ivy, Taveras, and Turner. Absent: Franklin and Streeter.

The Prince George's County Council convened as the Committee of the Whole on October 12, 2021, to consider CB-094-2021. As proposed, CB-094-2021 is an act that will authorize the County to sell stormwater bonds in the amount of \$548,118,000 for previously enabled projects. The stormwater projects are listed in Attachment 1 of the bill.

The amount being authorized is sufficient to complete a usable portion of each enumerated project. The bond authorization is for new projects, new project phases, and to cover instances where project costs are higher than previously estimated or for projects previously authorized.

The Office of Law reports that CB-094-2021 is in proper legislative form with no legal impediments to its enactment.

The Policy Group reports that CB-094-2021 will authorize the County to incur additional debt in the amount of \$548,118,000, plus interest on the General Obligation Bonds to carry out the intent of this Act.

After discussion, the Prince George's County Council, sitting as the Committee of the Whole, voted CB-094-2021 out favorably, 9-0.