



Prince George's County Council

Agenda Item Summary

Meeting Date: 6/13/2023

Effective Date:

Reference No.: CR-044-2023

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Hawkins, Harrison, Franklin, Watson, Fisher, Dernoga, Ivey and Oriadha

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES (“PILOT”) AGREEMENT FOR PARK PLACE AT ADDISON ROAD APARTMENTS for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and Banneker Ventures, LLC (the “Owner”).

Drafter: Adedamola George, Senior Compliance Manager
Department of Housing and Community Development

Resource Personnel: Aspasia Xypolia, Director
Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
05/16/2023	County Council	introduced and referred	COW
Action Text: This Resolution was introduced by Council Members Hawkins, Harrison, Franklin, Watson, Fisher, Dernoga, Ivey and Oriadha and referred to the Committee of the Whole.			
06/13/2023	COW	Favorably recommended	
Action Text: A motion was made by Council Member Oriadha, seconded by Council Member Hawkins, that this Resolution be Favorably recommended. The motion carried by the following vote:			
Aye: 10 Olson, Watson, Harrison, Hawkins, Franklin, Oriadha, Ivey, Burroughs, Dernoga and Blegay			
Absent: 1 Fisher			
06/20/2023	County Council	adopted	
Action Text: A motion was made by Council Member Olson, seconded by Council Member Ivey, that this Resolution be adopted. The motion carried by the following vote:			

Aye: 8 Hawkins, Blegay, Dernoga, Watson, Olson, Burroughs, Ivey and Oriadha

Absent: 3 Harrison, Fisher and Franklin

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution is approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and Banneker Ventures, LLC (the “Owner”) concerning the Park Place at Addison Road project.

Document(s): R2023044, CR-044-2023 Attachment A, CR-044-2023 Attachment B, CR-044-2023 Report, CR-044-2023 PAFI, CR-044-2023 Transmittal, CR-044-2023 Presentation 06.13.23 COW