

Prince George's County Council

Agenda Item Summary

Meeting Date: 2/18/2025 Effective Date: Reference No.: CR-009-2025 Chapter Number:

Draft No.: 1 Public Hearing Date:

Proposer(s): Watson

Sponsor(s): Watson, Ivey and Fisher

Item Title: A RESOLUTION CONCERNING TAX INCREMENT FINANCING RELATED

TO MILL BRANCH CROSSING DEVELOPMENT DISTRICT for the purpose of approving a Tax Increment Financing (TIF) proposal and certifications pursuant to CR-21-2019 to the extent to be required under CB-64-2024 and complying with the

requirements of CB-51-2022, as applicable as described.

Drafter: Leroy D. Maddox Jr., Legislative Attorney

Resource Personnel: Tomeka Bumbry, Chief of Staff, Council District 4

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:		
02/18/2025	County Council	introduced and referred	GOFP		
	Action Text:		T	151	1

This Resolution was introduced by Council Members Watson, Ivey and Fisher and referred to the Government Operations and Fiscal Policy Committee.

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation is needed to fulfill the processes required for approval of the TIF Proposal for Mill Branch Crossing Development District.

Document(s): R2025009