

Reference No.:

Draft No.: 1

Committee: Education and Workforce Development (EWD) Committee

Date: January 24, 2024

Action: FAV (A)

REPORT:

Committee Vote: Favorable 5-0

The Board of Education's (BOE) third FY 2023 Financial Review and Transfer Request was heard in the Education and Workforce Development Committee on January 22, 2024. Arian Albear, Committee Director for EWD, provided an overview of the transfer request. The Request would shift \$6,192,534 in Unrestricted funds and \$27,164,191 in Restricted funds between major expenditure categories. The transfer request is required to comply with State Law. Savings were identified in salary lapse for Instructional Salaries and future grant revalidation in Student Personnel Services, Student Transportation Services, and Other Instructional Costs.

During the discussion, several Council Members voiced concerns over FY 2025 use of the operating budget for public-private partnership (P3) school construction and the possibility of cutting programming post-pandemic. Lisa Howell, the Chief Financial Officer for Prince George's County Public Schools (PGCPS), noted that while the transfer request presented on January 22, 2024, does not affect FY 2025 allocations, the use of operating funds for school construction may impact the entire operating budget.

The Education and Workforce Development Committee voted favorably 5-0.