PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Da	nte: 11/26/96	R	eference No.:	CR-63-1996	
Proposer:	County Executive		Draft No.:	2	
Sponsors:	Del Giudice, Wilson				
Item Title:	Henson Creek Manor II Approval of Financing by the Maryland Community Development Administration				
	erry L. Williamson ousing	Resource Personn	Resource Personnel: John W. Shanley Housing		
LEGISLATIVE HISTORY:					
Committee Date Introd	nted: _/_/_ Referral: 10/29/96 Action: 11/14/96 luced: 10/29/96 ng Date: _/_/_	THE Effe FAV(A)	ecutive Action: ective Date: _		
Council Action: (1) 11/26/96 Adopted Council Votes: SD:A, DB:A, JE:A, IG:A, AMc:A, WM:A, RVR:A, AS:A, MW:A Pass/Fail: P					
Remarks:					
TD A NCDO	DTATION HOUSING	AND ENVIDONMENT C	OMMITTEE	DATE: 11/14/04	

TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE DATE: 11/14/96

Committee Vote: Favorable as amended, 4-0 (In favor: Council members Estepp, Gourdine, Russell, Scott).

Henson Creek Manor Phase II will consist of 105 apartment units for limited income families which will be added to the existing 100-unit complex located on Haras Place in Fort Washington (Councilmanic District #8). CR-63-1996 approves CDA financing of \$850,000. A county contribution of \$300,000 in HOME funds will be provided. Technical amendments proposed by staff were accepted by the Committee.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

Article 83B, Sections 2-501 through 2-510 of the Annotated Code of Maryland, as amended, concerning the Rental Housing Production Program (RHPP), require a local government resolution approving the use of State funds within the jurisdiction. The project's sponsor, Humphrey-Stavrou Associates, will receive State financing not to exceed \$850,000 under RHPP, \$660,000 in anticipated Tax Credits, and a \$300,000 HOME Loan from Prince George's County as the local contribution. A public hearing is not required.

CODE INDEX TOPICS: