

PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY

Meeting Date: 10/7/2003

Reference No.: CB-92-2003

Proposer: Hendershot

Draft No.: 1

Sponsors: _____

Item Title: An Act declaring the County's policy to reduce the risks to the County's investment and other proprietary interests in certain economic development activities

Drafter: Ralph E. Grutzmacher
Legislative Officer

Resource Personnel: Carol B. White
Legislative Aide

LEGISLATIVE HISTORY:

Date Presented: 10/7/2003

Executive Action: ____/____/____

Committee Referral: 10/7/2003 PSFM

Effective Date: ____/____/____

Committee Action: ____/____/____

Date Introduced: ____/____/____

Public Hearing: ____/____/____ : ____

Council Action: ____/____/____

Council Votes: PS:____, MB:____, SHD:____, TD:____, CE:____, DCH:____; TH:____, TK:____, DP:____

Pass/Fail: ____

Remarks: _____

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The proposed legislation is designed to minimize the risk of economic problems associated with large-scale economic development projects in which the County participates by providing financial benefits. Problems that may arise from labor-management disputes during the formative stage of the project can significantly impact the project's ability to realize financial goals and adversely impact the County's financial investment in the project or reduce anticipated County revenue from the project. As a market participant, the County will require that its economic development partners take minimal steps to reduce the risk to the County's investment from adverse labor-management conflicts.

CODE INDEX TOPICS: