

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 10/7/2003**Reference No.:** CB-92-2003**Proposer:** Hendershot**Draft No.:** 1**Sponsors:** _____**Item Title:** An Act declaring the County's policy to reduce the risks
to the County's investment and other proprietary
interests in certain economic development activities

Drafter: Ralph E. Grutzmacher
Legislative Officer**Resource** Carol B. White
Personnel: Legislative Aide

LEGISLATIVE HISTORY:**Date Presented:** 10/7/2003**Executive Action:** __/__/____**Committee Referral:** 10/7/2003 PSFM**Effective Date:** __/__/____**Committee Action:** __/__/____**Date Introduced:** __/__/____**Public Hearing:** __/__/____ :__ __**Council Action:** __/__/____**Council Votes:** PS:__, MB:__, SHD:__, TD:__, CE:__, DCH:__; TH:__, TK:__, DP:__**Pass/Fail:** __**Remarks:** _____

BACKGROUND INFORMATION/FISCAL IMPACT**(Includes reason for proposal, as well as any unique statutory requirements)**

The proposed legislation is designed to minimize the risk of economic problems associated with large-scale economic development projects in which the County participates by providing financial benefits. Problems that may arise from labor-management disputes during the formative stage of the project can significantly impact the project's ability to realize financial goals and adversely impact the County's financial investment in the project or reduce anticipated County revenue from the project. As a market participant, the County will require that its economic development partners take minimal steps to reduce the risk to the County's investment from adverse labor-management conflicts.

CODE INDEX TOPICS: