PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2014 Legislative Session

Reference No.: CR-013-2014

Draft No.: 2

Committee: TRANSPORTATION, HOUSING AND THE ENVIRONMENT

Date: 05/06/2014

Action: FAV (A)

REPORT:

May 6, 2014

Committee Vote: Favorable with Amendments, 3-0(In favor: Council Members Olson, Davis, and Campos)

Staff provided a summary of the resolution and referral comments that were received. CR-13-2014 concerns declares the intent of Prince Georges County, Maryland to use local impact grants designated by the State of Maryland to address Infrastructure needs related to Maryland Route 210, to pay debt service through the leverage of public or private Financing Mechanisms. CR-13-2014 was amended in Committee to take out language referencing to the issuance and debt service on General Obligation Bonds.

April 30th, 2014Staff provided a summary of the resolution and referral comments that were received, CR-13-2014 was held in Committee.

The Office of Law determined that CR-13-2014 was in proper legislative form.

The Office of Audits and Investigation indicated there will be no adverse fiscal impact on the County as a result of adopting CR-13-2014.