Prince George's County Council Agenda Item Summary

Meeting Date: 7/6/2004 **Reference No.:** CR-026-2004

Draft No.: 2

Proposer(s): County Executive

Sponsor(s):

Item Title: A Resolution creating the National Harbor Convention Center Development District and tax

increment fund; creating the National Harbor Convention Center Special Taxing District and special fund; and providing for and determining certain matters in connection with the

issuance and payment of special obligation bonds

Drafter: Legal Counsel

Resource Personnel: Iris B. Boswell Esquire, Office of the County Executive

LEGISLATIVE HISTORY:

Date Presented: Executive Action: 7/6/2004 S **Committee Referral:** 5/27/2004 - C.O.W. **Effective Date:** 7/6/2004

Committee Action: 6/8/2004 - HELD

6/14/2004 - HELD

Date Introduced: 5/27/2004

Public Hearing:

Council Action (1) 7/6/2004 - ADOPTED

Council Votes: MB:A, SHD:A, TD:A, CE:A, DCH:A, TH:A, TK:A, DP:A, PS:A

Pass/Fail: P

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution creates a tax increment development district to be designated as National Harbor Convention Center Development District, creates a tax increment fund, creates a special taxing district, designated as National Harbor Convention Center Special Taxing District to be coincident with the National Harbor Convention Center Development District, creates a special fund relating to such special taxing district and provides for and determines certain matters in connection with the issuance and payment of special obligation bonds.

CODE INDEX TOPICS:

INCLUSION FILES:

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