

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 6/10/2003

Reference No.: CR-22-2003

Proposer: Harrington, Shapiro

Draft No.: 1

Sponsors: Harrington, Shapiro, Hendershot, Dean, Dernoga, Peters, Knotts, Exum

Item Title: A Resolution urging Federal officials to oppose efforts
to negate State and local authority to protect borrowers
from predatory lending practices

Drafter: Kenneth C. Williams
Legislative Aide

Resource Kenneth C. Williams
Personnel: Legislative Aide

LEGISLATIVE HISTORY:

Date Presented: __/__/__

Executive Action: __/__/__

Committee Referral: 5/6/2003 THE

Effective Date: __/__/__

Committee Action: 6/5/2003 FAV

Date Introduced: 5/6/2003

Public Hearing: __/__/__ :__ __

Council Action: 6/10/2003 ADOPTED

Council Votes: PS:A, MB:A, SHD:A, TD:A, CE:A, DCH:A; TH:A, TK:A, DP:A

Pass/Fail: P

Remarks: _____

TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE DATE: 6/5/03

Committee Vote: Favorable, 4-0 (In favor: Council Members Dean, Dernoga, Peters and Shapiro)

Staff summarized the purpose of CR-22-2003 and referral comments that were received. The resolution urges Federal officials to retain authority with the state and local governments to protect residents from predatory lending practices.

Written comments were provided by the Association of Community Organizations for Reform Now (ACORN) in support of the resolution.

Two members of ACORN spoke in support of CR-22-2003 sharing personal experiences with predatory lending.

The sponsors of the resolution indicated that he proposed this resolution on behalf of a constituent in Glenarden, Maryland, who had experience difficulties with predatory lending.

Terrance Taylor, representing Congressman Steny Hoyer, spoke in support and express the Congressman's willingness to cooperatively work with the County in their endeavors in this effort.

Delegate JoAnne Benson spoke in support of CR-22-2003 and discussed her work on the state level.

The County Executive supports and the Legislative Officer finds it to be in proper legislative form.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

State and localities need to retain authority to protect their residents from predatory lending practices.

CODE INDEX TOPICS: