

**PRINCE GEORGE'S COUNTY COUNCIL  
AGENDA ITEM SUMMARY**

**Meeting Date:** 9/9/97

**Reference No.:** CB-96-1997

**Proposer:** Gourdine

**Draft No.:** 2

**Sponsors:** Gourdine, Wilson, Estepp, Del Giudice

**Item Title:** An Act to amend the Revitalization Tax Credit District  
to add a census tract to the District and to limit the  
credit in that tract to nonresidential improvements

**Drafter:** Frank Porter, Director  
PSFM

**Resource Personnel:** Hubert Green  
Legislative Aide

**LEGISLATIVE HISTORY:**

**Date Presented:** 9/2/97

**Executive Action:** 10/16/97 S

**Committee Referral:**(1) 9/2/97 PSFM

**Effective Date:** 12/1/97

**Committee Action:**(1) 9/4/97 FAV (A)

**Date Introduced:** 9/9/97

**Pub. Hearing Date:** (1) 9/30/97 1:30 P.M.

**Council Action:** (1) 9/30/97 ENACTED

**Council Votes:** DB:A, SD:A, JE:A, IG:A, TH:A, WM:A, RVR:A, AS:A, MW:A

**Pass/Fail:** P

**Remarks:** \_\_\_\_\_

**PUBLIC SAFETY & FISCAL MANAGEMENT COMMITTEE REPORT**

Date: 9/4/97

Committee Vote: Favorable as amended, 5-0, (In favor: Council Members Wilson, Estepp, Gourdine, Maloney and Scott).

This bill will add census tract 8015.00 to the Revitalization Tax Credit District. The Eastover Shopping Center is located within this census tract which is inside the beltway and has a median household income of \$46,197. This census tract qualifies for a revitalization tax credit pursuant to Section 10-235.02 of the County Code.

The Jenco Group purchased the Center which had suffered through years of deterioration and lack of maintenance by the prior owners. The Jenco Group has invested the necessary funding to revitalize

the center and reestablish it as one of the most prominent centers in the County. The refurbishing and the inclusion of a new \$60,000 square foot Giant Food Store and other new stores, both national retail chains and local tenants, will create a thriving retail center which will spur economic development and revitalize the community.

The Economic Development Corporation supports this legislation.

The bill was amended as follows:

1. On page 2, delete lines 6-10, and insert a new Section 2 with a retroactive clause.

There may be a positive fiscal impact on the County related to the redevelopment and revitalization initiated in this Revitalization Tax Credit District.

#### **BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

#### **CODE INDEX TOPICS:**